

**CENTRAL SAVANNAH RIVER AREA  
REGIONAL DEVELOPMENT CENTER**  
AUGUSTA, GEORGIA



**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
FISCAL YEAR ENDED JUNE 30, 2002

## **REAMBLE OF THE CSRA REGIONAL DEVELOPMENT CENTER**

**It is hereby affirmed that the local units of government in the CSRA have many common concerns that transcend their individual borders; the destinies of each unit rest with the interdependent actions of the family of local governments, which comprise the Central Savannah River Area. It is vital to retain local home rule while providing resources to meet area wide challenges beyond the capabilities of individual units; expansion of the concept of multi-county cooperation among units of local governments is an effective means of achieving this vital goal; and cooperation must be fostered in two ways, by strengthening the abilities of local governments to meet individual local needs and by developing an association of local government to meet common regional concerns.**

**CENTRAL SAVANNAH RIVER AREA  
REGIONAL DEVELOPMENT CENTER  
AUGUSTA, GEORGIA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED JUNE 30, 2002**

**Prepared by the  
Department of Finance and Administration**

**L. Mack Shealy, CPA, CGFM  
Chief Financial Officer**

**Lawrence Hammond  
Manager Special Projects**

**Karla Trosper  
Accountant**

**[This page is intentionally blank.]**

# TABLE OF CONTENTS

	<u>PAGE</u>
<b><u>INTRODUCTORY SECTION</u></b>	
Transmittal Letter	1-16
GFOA Certificate of Achievement	17
Organizational Chart	18
Executive Committee and Principal Staff	19
Location Map	20
<b><u>FINANCIAL SECTION</u></b>	
INDEPENDENT AUDITOR'S REPORT	21-22
GENERAL PURPOSE FINANCIAL STATEMENTS: OVERVIEW	
Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units	24-25
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	26
Combined Statement of Revenues, Expenses and Changes in Fund Equity - All Proprietary Fund Types and Discretely Presented Component Units	27
Combined Statement of Cash Flow - All Proprietary Fund Types and Discretely Presented Component Units	28-29
Combined Statement of Changes in Plan Net Assets – Fiduciary Fund Money Purchase Pension & Trust	30
Component Units - Combining Balance Sheet	31
Component Units - Combining Statement of Revenues, Expenses and Changes in Fund Equity	32
Component Units - Combining Statement of Cash Flows	33
Notes to the Financial Statements	34-55
COMBINING, INDIVIDUAL FUND AND SUPPLEMENTARY SCHEDULES:	
GENERAL FUND	
Statement of Revenues, Expenditures and Changes in Fund Balance	58
ENTERPRISE FUND	
Balance Sheet	60
Statement of Revenues, Expenses Changes in Retained Earnings	61
Statement of Cash Flows	62
INTERNAL SERVICE FUND	
Combining Balance Sheet	64
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	65
Combining Statement of Cash Flows	66
TRUST FUNDS AND AGENCY FUNDS	
Combining Balance Sheet	68
Balance Money Purchase Pension Trust Fund	69
Statement of Changes in Plan Net Assets	70
Statement of Changes in Assets & Liabilities – Agency Fund	71
SUPPLEMENTAL SCHEDULES:	
Combined Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual – General and Special Revenue Funds	74
Combined Schedule of Revenues, Expenditures, and Changes in Retained Earnings – Budget and Actual – Internal Service Fund	75
Schedule of Revenues and Expenditures by Activity –	

# TABLE OF CONTENTS

Budget and Actual for All Programs	76-78
Individual Grants, Contracts, and Activities –	
Schedule of Revenues and Expenditures – Budget and Actual:	
Georgia Department of Human Resources -	
Division of Aging Services:	
Multi-Funded Aging Services Contract – 427-93-25240	79
Self Directed Care - 427-93-25864	80
Title III Part F (PYE 9/2001) - 427-93-11628	81
Coordinated Transportation – 427-93-25394	82
US Department of Commerce:	
Economic Development Administration 301(B)	
Planning Grant #'s 048304636 & 043805060	83
US Department of Agriculture:	
Rural Business Opportunity Grant – 11-21-580899839	84
Georgia Department of Transportation:	
Planning Agreement STP 484 330 3000	85
Georgia Department of Natural Resources:	
Historic Preservation	86
Section 604 B Grant	87
Georgia Department of Community Affairs:	
Social Services Block Grant Enterprise	
Community 95-EC-R-8-100-2a	88
FY 2001 Discretionary Program	89
FY 2002 Support Contract	90
Administration of CDBG Contracts	91
Technical Assistance Contracts	92
Administration of the Unified Development Council	93
Administration of Local Development Companies	94
Schedule of City/County Assessment	95-96
Schedule of Indirect Cost-Budget and Actual	97
Schedule of Fringe Benefit Budget and Actual	98
Notes to the supplemental Schedules	99

## **STATISTICAL SECTION** **(unaudited)**

Revenues By Source and Note Proceeds	101
Expenditures By Cost Category	102
Schedule of Insurance In Force	103-104
Miscellaneous Statistics	105-106

## **SINGLE AUDIT SECTION**

Schedule of Expenditures of Federal Awards	107-108
Notes to the Schedule of Expenditures of Federal Awards	109
Report on Compliance and on Internal Control over	
Financial Reporting Based on an Audit of Financial	
Statements Performed in Accordance with Government	
Auditing Standards	110
Report on Compliance with Requirements Applicable to	
Each Major Program and Internal Control over Compliance	
in Accordance with OMB Circular A-133	111-112
Schedule of Findings and Questioned Costs	113



# CSRA REGIONAL DEVELOPMENT CENTER

3023 Riverwatch Parkway, Suite A • Augusta, GA 30907-2016  
P.O. Box 2800 • Augusta, GA 30914-2800  
(706) 210-2000 • FAX (706) 210-2006  
[www.csrardc.org](http://www.csrardc.org)

## Counties Served

December 18, 2002

Burke

Columbia      **The Honorable Bob Young, Chairman and  
Members of the Central Savannah River Area Regional Development Center  
and Citizens of the CSRA**

Glascocock      **Ladies and Gentlemen:**

Hancock      **We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the  
Central Savannah River Area Regional Development Center (the Center) for the fiscal year  
ended June 30, 2002. The Center's Department of Finance and Administration prepared  
this report. Responsibility for both the accuracy of the data and the completeness and  
fairness of the presentation, including all disclosures, rests with agency management. To  
the best of our knowledge and belief, the data as presented is accurate in all material  
respects and reported in a manner designed to present fairly the financial position and  
results of operations of the various funds and account groups of the Center. All  
disclosures necessary to enable interested citizens to gain a reasonable understanding of  
the Center's financial affairs have been included.**

Jenkins      **The report is presented in four sections: introductory, financial, statistical, and single  
audit. The introductory section, which is unaudited, includes this transmittal letter, the  
Center's organizational chart, a list of the Center's executive staff, and principal officials  
and a location map. The financial section includes the general-purpose financial  
statements; combining and individual statements for the enterprise fund, internal service  
funds, trust fund, and supplementary schedules, as well as the auditor's report on the  
financial statements and schedules. The statistical section includes selected financial and  
demographic information.**

Lincoln      **The Center is required to undergo an annual single audit in conformity with the provisions  
of the US Office of Management and Budget's 1997 Circular A-133, Audits of States, Local  
Governments and Non-Profit Organizations. Information related to the A-133 audit,  
including the schedule of expenditures of federal awards, schedule of findings and  
questioned costs, and the independent auditor's reports on internal control and  
compliance with the applicable laws and regulations, are included in the single audit  
section of this report.**

## **BACKGROUND**

Warren      **The Center was established through the enactment of the Georgia State Planning Act of  
1989, commonly known as House Bill 215. The Center, effective July 1, 1989, succeeded  
the former Central Savannah River Area Planning and Development Commission  
established in 1962. The Official Code of Georgia Annotated (OCGA) Section 50-8-31 et al  
provided for this succession and is the basis for the Center's existence. Membership in the  
Center is required for each municipality and county in the CSRA. The Center's membership**

Wilkes

consists of the fourteen counties and forty-three cities in east Georgia, known as the Central Savannah River Area (CSRA).

With 5,795 square miles of land area in its jurisdiction, the CSRA RDC has a diverse group of constituents. The area consists of both urban and rural counties with the city of Augusta and Richmond and Columbia counties being predominantly urban. The fortunes of the Augusta urban area are tied closely to the fortunes of both the CSRA rural counties and the urban area in South Carolina.

The Center's board is responsible for establishing policy and direction. The objectives of the Center are to develop, promote, and assist in establishing coordinated and comprehensive planning in Georgia; to provide local governments on both an individual and regional basis with professional technical assistance to improve local government service programs; to provide professional technical assistance with the development, collection, compilation, and maintenance of a local information base and network; to manage those nonprofit corporations created by the Center in accordance with Georgia law for the operation of revolving loan programs and function as a certified development company; and to function as the designated Area Agency on Aging (AAA) for the CSRA, responsible for identifying the needs of older CSRA residents, planning and coordinating regional aging services, advocating on behalf of older persons in need, and contracting with a network of agencies to provide direct services to the elderly in the CSRA.

#### **REPORTING ENTITY**

The financial reporting entity (the Center) includes all the funds of the primary government (the Central Savannah River Area Regional Development Center as legally defined), as well as component units. Included, as component units are the CSRA Resource Development Agency, Inc., CSRA Local Development Corporation, Inc., and CSRA Rural Lending Authority, Inc., all of which are separate legal entities. Even though these legal entities do not meet the financial accountability criteria, as defined by Governmental Accounting Standards Board Statement 14, they are included because the nature and significance of their relationship with the primary government are such that exclusion would cause the Center's financial statements to be incomplete. The component units are discretely presented, meaning that they are reported in a separate column in the combined financial statements to emphasize they are legally separate from the Center. The component units are referred to collectively as the CSRA Development Companies.

#### **ECONOMIC CONDITION AND OUTLOOK**

With a projected 9% population growth to 502,290 residents by 2005, the Augusta metropolitan ranks at 109 of the top U.S. metro areas in population and is Georgia's second largest in terms of population and jobs. The Augusta metropolitan area serves as the economic center of the CSRA. The Augusta MSA has a strong, stable economy, composed of (1) an extensive base of manufacturers; (2) a core of technology-based employers; and (3) an expanding service sector. The diverse industrial base includes production of medical products, pharmaceuticals, golf carts, chemicals, industrial tools, and textiles among others.

The labor force for the fourteen counties comprising the CSRA for October 2002 consisted of 188,500 persons. The unemployment rate was 5.5% compared to 4.7% for the state. The October 2002 rate for ten of the fourteen counties exceeded the state rate. The unemployed represented 4.44% of the total October 2002 CSRA workforce. The per capita income of CSRA counties ranged from a low of \$15,607 to a high of \$22,861. Respectfully this represented 60.40% and 88.47% of the per capita income of Georgia. The population of the CSRA over 65 years of age represents 10.40% of the area's total population compared to



9.73% for Georgia.

At the center of the technology-based employers is the Savannah River Site (SRS), a U.S. Department of Energy (DOE) facility, which comprises a majority of the Augusta MSA economy with over 13,000 employees. Health care is another technology-based employer in the region, employing more than 25,000 medical professionals. More than a dozen other major medical facilities are located in the region.

The availability of a high quality of education provides a significant contribution to the quality of life and commerce in any area. Each county in the state of Georgia maintains its own school district. A Superintendent, who is appointed by the Board of Education, administers the districts. Funding for K - 12 education is accomplished primarily through property taxes and supplemented by money collected from the Georgia Lottery. Programs to assist both gifted and disadvantaged students are available in the public school system. Among these programs are "Tech Prep", "gifted" and "magnet". Augusta-Aiken MSA has a growing population, which is young, diverse, educated and upwardly mobile. An area population of nearly half-a-million and a workforce of over 212,000 represents a strong and stable labor pool for the MSA.

Bolstered by nearly half a million residents, the area's economy as a whole is much like that of its health care sector: clean, high tech and well supplied with skilled workers. In addition to a strong sense of history and related attractions, Augusta city offers a rich variety of sophisticated amenities including a vibrant arts community and a wealth of fine restaurants.

Augusta, located in the heart of the Southeast, is Georgia's second largest and second oldest city. Augusta has been listed in the top-ten best Southern cities for business (Entrepreneur Magazine) and rated as the second best place to live in Georgia and 111th in the nation. (Places Rated Almanac). These designations are based on a variety of factors including cost of living, transportation, higher education, job outlook, health care, the arts, recreation and climate. Augusta has also been recognized for having the most affordable housing during the third quarter in 1998 (National Association of Home Builders) and a very affordable cost of living.

#### **Area Agency on Aging (AAA) HIGHLIGHTS FOR FY 2002**

The CSRA Area Agency on Aging (AAA) continued to work aggressively to meet the needs of older adults in the CSRA with a blend of technically enhanced regional strategy development and old-fashioned community teamwork. The CSRA Area Agency on Aging was designated in October of 1974, to provide and coordinate programs for older adults in the Central Savannah River Area. From the beginning, the goal of the Agency has been to assure maximum independence and enhance the quality of life for older persons through home- and community-based services.

The AAA's primary activities include:

- Providing comprehensive information on home and community-based services available to older citizens in the CSRA,
- Connecting people to appropriate assistance solutions that fit their individual circumstances or needs,
- Protecting the rights of older people in our area,
- Working to improve the quality of life of our elderly citizens,
- Studying and assessing community needs,
- Funding relevant programs for projects designed to benefit older citizens, and
- Monitoring the programs that serve our elderly population to ensure that they address needs efficiently and effectively.

## FY 2002 SERVICES DELIVERED BY SUBCONTRACTORS

<b>Service</b>	<b>Units</b>	<b>Persons</b>
Adult Day Care	91,066.5	54
Adult Day Health	8,512.5	25
Respite- In- Home	15,709.5	105
Material Aid	31,820.0	31,820
Information & Assistance	18,385.0	18,385
DHR Transportation	66,001.0	8,339
Mobile Day Care	941.5	15
Case Management	1,268.5	390
Community Public Education	93.0	16,966
Counseling	233.0	316
Health Promotion/Wellness	8,516.0	6,558
Home Delivered Meals	158,243.0	1,819
Home Modification/Home Repair	471.0	261
Homemaker	18,046.0	484
Outreach	562.5	213
Personal Care	233.0	8
Recreation	7,784.0	110,458
Congregate Meals	133,657.0	1,683
Medication Management	802.0	176
Care Coordination	N/A	1675
<b>Totals</b>	<b>562,345.0</b>	<b>198,075</b>

## REGIONAL COORDINATED TRANSPORTATION SERVICES HIGHLIGHTS FOR FY 2002

The Department of Human Resources (DHR) Coordinated Transportation System operates across divisional lines to provide quality transportation services for DHR consumers in a safe, efficient and effective manner. This coordinated system has successfully desegregated the former independent transportation services of DHR divisions into a truly coordinated operation. Results of the program are improved effectiveness and efficiency in terms of utilization of DHR vehicles and operating dollars, as well as a reduction in duplication of services.

The CSRA RDC served as the primary contractor with sub-contractual agreements with area transportation service providers. Through these arrangements, the CSRA RDC was responsible for administering the transportation of consumers for AGING, MHDDAD, DFCS, DOL - GOODWORKS, DPH, and DRS. The RDC administrative staff solicited potential providers including governmental, private, for-profit, and non-profit operators. Other responsibilities included preparation and submission of proposals and establishing contractual agreements with subcontractors. During FY 2002, the administrative staff

established contracts with and monitored the operations of each of the 15 subcontractors. Throughout the year, technical support and training was provided to subcontractors to ensure that all reports, documents, and correspondence were transmitted and maintained in an accurate, efficient manner.

The total number of unduplicated consumers served for FY 2002 equaled 12,120 for a total of 249,280 one-way trips. The DHR Coordinated Transportation Contract is comprised of federal, state, and local funding sources. The administrative staff managed contracts totaling \$1,948,659.

#### **PLANNING SERVICES HIGHLIGHTS FOR FY 2002**

The Planning Department offers a wide variety of state-mandated services as well as voluntary or supplemental planning services. Under the Georgia State Planning Act, the CSRA Regional Development Center is required to conduct intergovernmental reviews for state-funded projects, mediate conflicts that may arise from the intergovernmental review process, conduct reviews of development occurring within a regionally important resource, conduct reviews of projects considered to have regional impacts, and produce joint public notice reviews with the U.S. Army Corps of Engineers.

For FY 2002 the following were completed:

- 27 Intergovernmental Reviews
- 2 Regionally Important Resource reviews
- 3 Developments of Regional Impact reviews
- 2 Joint Public Notice Reviews
- 1 Comprehensive Plan Update
- 2 Solid Waste Management Plan Amendments
- 15 Comprehensive Plan STWP Update reviews
- 2 Part V Environmental Protection Ordinance reviews
- 19 local governments were assisted with Comprehensive Plan and Solid Waste Management Plan Short Term Work Plans
- Conducted water quality workshops for local government officials
- Conducted non-point source pollution public outreach program in various public schools and civic organizations
- Implementation of a multi-county GIS project
- 5 TMDL Implementation Plans completed
- Developed water quality monitoring plan for the Little River
- Provided a variety of transportation planning services to member governments as well as provide Georgia Department of Transportation with information from the region to assist with statewide transportation planning including development of TEA projects, scenic byways, and assistance with the state transportation improvement plan.

#### **LOCAL GOVERNMENT SERVICES (LGS) HIGHLIGHTS FOR FY 2002**

The Local Government Services Department offers a wide variety of services to local governments, citizens and non-profit agencies of the CSRA, including grant preparation and administration, comprehensive personnel system evaluation, economic development, and historic preservation. During FY 2002, the LGS staff on behalf local government entities applied for and received \$3,440,399 of state and federal grants for infrastructure, neighborhood facilities, planning, school to work, criminal justice, and historic preservation projects. In addition, the Local Government Services Department administered over \$14.2 million in grant funds.

For FY 2002 the following were completed:

- 10 Community Development Block Grant applications prepared and six were awarded to member governments totaling \$2,657,565 million
- 3 Immediate Threat and Danger grants were prepared totaling \$191,
- 6 Local Development Fund (LDF) applications were prepared and three were awarded to member governments totaling \$28,688
- Prepared the CSRA School to Work Partnership Continuation Grant application awarded to Augusta Technical Institute through the CSRA School to Work Partnership
- 2 Technical Assistance Grants prepared
- Prepared a Demonstration Grant for the CSRA School to Work Partnership
- Prepared a Comprehensive Youth Development Strategy grant application
- 5 Assistance to Firefighters Grants prepared
- 2 Personnel studies and pay plans developed
- Prepared a grant application awarded to Hancock County for a Live Scan Fingerprinting Unit for the sheriff's department and jail.
- Prepared a grant application for Glascock County awarded for \$10,000 for recreational fencing
- Provided administration for three Transportation Enhancement projects
- Provided technical assistance regarding historic building in the CSRA
- 2 Georgia Heritage program grants prepared and awarded to member governments totaling \$65,
- 3 National Register of Historic Places listings obtained
- Coordinated annual retreat for Georgia historic preservation planners

#### **ECONOMIC DEVELOPMENT HIGHLIGHTS FOR FY 2002**

The Department of Economic Development assists local governments and development organizations with state and federal funding, strategic planning, and project management. Additionally, the Economic Development Department of the CSRA RDC acts as Secretary and Treasurer of both the CSRA Unified Development Council (UDC) and the CSRA Unified Development Authority (UDA).

#### **State and Federal Funding:**

During Fiscal Year 2002, the Economic Development staff provided project consultation, assistance in grant application writing, and administration for state and federal funding to local governments. These programs include grants and loans that finance a variety of economic development activities, such as strategic planning, feasibility studies, and public infrastructure improvements to accommodate existing and new businesses. The following is a summary of FY 2002 activity:

Local Government	Funding Agency	Funding Type	Amount	Use of Funds
Burke County Economic Development Authority	One Georgia Authority	EDGE Fund+	\$250,000	Building Renovation
Metro Augusta CVB	EDA	Planning Grant*	\$17,500	Feasibility Study
City of Swainsboro	EDA GEFA	Public Works Grant~ RLF~	\$1,500,000 \$3,284,280	Land Spray Application
Washington-Wilkes Payroll Development	One Georgia	EDGE Fund+	\$712,858	Building Renovation

Authority	Authority			
Warren County Development Authority	One Georgia Authority	Equity Fund^	\$479,650	Land Acquisition, Infrastructure
Warren County Development Authority	USDA	RBEG Fund+	\$83,280	Industrial park road access
Development Authority of McDuffie County & City of Thomson	One Georgia Authority	Equity Fund+	\$500,000	Industrial park site preparation
CSRA RDC	EDA	Planning Grant~	\$50,000	G.I.S. Parcel Mapping
<b>TOTAL</b>			<b>\$6,877,568</b>	

\*Applied for funding    ^ Applied not funded  
+Granted funding       ~Previously funded, project still active

#### Other Activities

- Provided support for the Washington-Wilkes Business Assistance Resource Center project and the technology corridor between Athens and Augusta.
- Started work with regions Workforce Development Boards to develop a Region 7 Workforce Development Strategic Plan.
- Organized meetings with Fort Gordon's medical technology group and the Medical College of Georgia with the Research Triangle Institute.
- Facilitating and developing an economic development plan for Augusta-Richmond County.

#### GEOGRAPHIC INFORMATION SYSTEMS (GIS) HIGHLIGHTS FOR FY 2002

The GIS Department performs a variety of duties for both public and private entities, by assisting in data development and mapping analysis, as well as in providing consulting and training services. The GIS Department serves as a technical resource for cities and counties in the region and provides cost-effective solutions for building ground-level mapping data that will become critical for future analysis, in areas such as E911 emergency response, crime analysis, infrastructure accounting and inventory, and land-use planning. GIS is also beneficial in providing information to increase efficiencies in governmental departments, in providing quality and accurate customer service, and it assists local jurisdictions in their efforts to meet federal or state regulations, such as those required by GASB 34, and can be useful in attaining better ratings with programs such as the National Flood Insurance Plan and Community Rating System.

For FY 2002 the following were completed:

- Department of Transportation – GIS/GPS data collection and conversion
  - GPS Road Centerlines
  - GPS Multi-use Recreational Trails
  - Convert data to GIS for submission to DOT for incorporation into State GIS Layers
- Four-County base map development
  - Taliaferro, Warren, Glascock, and Jefferson Counties
  - Contracted Aerial Orthophotography at 1:400 scale

- Contracted conversion of existing hard-copy tax parcels to GIS
- Ongoing project with parcel conversion expected to be complete by February 2003
- McDuffie County Infrastructure data collection and conversion
  - Collected water and sewer points and converted to GIS
  - Installed GIS software and created customized projects
  - Provided training and consulting
- GIS support for CSRA RDC LGS and Planning departments:
  - CBDG Mapping
  - Zoning layer development and mapping
  - Mapping for use in Grant Submissions
  - Economic Development Support
  - Lincoln-Lincoln County Chamber of Commerce
  - The Development Authority of Jefferson County
  - McDuffie County Chamber of Commerce
  - Other county mapping and data support
    - ♦ Wilkes County E911 road map and index
    - ♦ City of Washington Zoning update
    - ♦ RC&D Regional Dry Hydrant locations
    - ♦ Mega-Site Industrial Park Vicinity and analysis maps
    - ♦ Sandersville GPS technical support

#### **CSRA DEVELOPMENT COMPANIES HIGHLIGHTS FY 2002**

The CSRA Development Companies reported a 33% drop in small business loan approvals for FY 2002. The percentage decline was the largest in our 23-year history. The decline occurred primarily in the SBA-504 loan program where approvals dropped from twenty-three (23) in 2001 to only eight (8) this fiscal year. Results mirrored what was heard from the lenders in the communities served, that commercial loan demand for new construction projects was down significantly following September 11<sup>th</sup>. Our results in the SBA-504 loan program were in line with other SBA-504 lenders in Georgia outside Metro Atlanta. The agencies also saw an increase loans written-off, suffering the worse loss since 1995.

The Small Business Administration amended the agencies license to add seven (7) counties in western South Carolina to its service area. Businesses in Aiken, Abbeville, Allendale, Barnwell, Edgefield, McCormick, and Saluda counties can now obtain SBA 504 loans through our agency.

The breakdown of our activity this past year is as follows:

## SUMMARY OF LOAN ACTIVITY

<i>Loan Volume:</i>	FY 1999	FY 2000	FY 2001	FY 2002
Number of Loans Packaged or Approved	36	40	43	29
Number Discontinued	4	2	4	1
Number Carried Forward	52	38	39	28
CSRA's Portion on Active Loans	\$ 5,907,869	\$ 6,787,544	\$ 10,193	\$ 6,622,480
Projects Amount on Active Loans	\$ 14,272,255	\$ 15,709,410	\$ 23,982,168	\$ 16,923,855
Jobs Created	265	261	310	331
<i>Type Loan Packaged or Approved:</i>				
SBA 504's	16	20	23	8
SBA 7(a)'s Packaged	1	1	6	6
Revolving Loan Fund	5	3	5	6
Rural Loan Fund	14	16	8	9
Internal Thru LDC	0	0	1	0

## FINANCIAL INFORMATION

Management of the Center is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Center are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgment by management.

**Single Audit.** As a recipient of federal, state, and local government financial assistance, the Center is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with the applicable laws and regulations related to those programs. The internal control structure is subject to periodic evaluation by management.

As part of the Center's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the Center has complied with applicable laws and regulations. The results of the Center's single audit for the fiscal year ended June 30, 2001 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

**Budgeting Controls.** In addition, the Center maintains budgetary controls. The objectives of these budgetary controls are to ensure compliance both with the annual budget approved by the Center and with the budgetary provisions of each of the Center's various financial assistance agreements. The annual budget is reviewed and formally adopted by the Board of Directors before the beginning of the fiscal year. *Although the annual budget is approved and adopted by the Center's board of directors, it is not considered a legally adopted budget.* The Center's official annual budget at the level of Center budgetary control (that is the level at which expenditures cannot exceed the appropriated amounts) is organized into a general fund and a special revenue fund. These budgets are further organized by major object classification.

**General and Special Revenue Fund Revenues.** Revenues for the General and Special Revenue Fund increased 43.84%. The amount of revenue from various sources and the variation from FY 2001 are shown in the following tabulation:

	<u>FY 2002 Revenues</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From FY 2001</u>
Local government dues	\$ 322,786	3.97%	\$ 10,059
Federal grants and contracts	4,674,007	57.52%	1,933,044
State grants and contracts	2,541,892	31.28%	397,392
Other grants and contracts	547,677	6.74%	30,680
Sales and services	<u>39,415</u>	<u>0.49%</u>	<u>33,260</u>
	<u>\$ 8,125,777</u>	<u>100.00%</u>	<u>\$ 2,404,435</u>

The increase in local government dues resulted from the use of the most current population figures from the 2000 census on which the per capita computation is based. The change in federal revenues is attributed to two distinct components. First is an increase in the level of funding for the Area Agency on Aging (AAA) – \$315,493. This breaks a trend in declining Federal revenues of the AAA, which has occurred in each of the two past fiscal years. Almost half of the increase is attributable to a new Federal funding source. Second is an increase in funding as the DHR Coordinated Transportation program becomes fully operational in the CSRA - \$1,653,994. The remaining portion of the increase resulted from one time funding from EDA.

The increase in state revenues resulted directly from the increases in Federal funding. The State must match additional Federal funds flowing through it to its sub-recipient. AAA revenues increased \$294,259 and DHR Transportation increased \$88,732. The remaining increase was from Georgia Department of Community Affairs.

The Center has seen an upward trend in net Federal and State AAA revenues over the past several years, except for FY 2001. The increase this fiscal year continues this upward trend.

The increase in other grants/contracts and sales and services of \$63,940 is composed of the following components:

CDBG admin. contracts	\$ 48,410
Admininstration of Local Development Co's	26,721
Technical assistance contracts	2,219
AAA service contract	(7,019)
Unified development council admin. Contract	(5,460)
Annual meeting	<u>(931)</u>
	<u>\$ 63,940</u>

**General and Special Revenue Fund Expenditures.** Expenditures for both the General and Special Revenue Funds increased \$2,444,538 or 43.46%. Expenditures and the variations from FY 2001 are shown in the following tabulation:



	<u>FY 2002</u> <u>Expenditures</u>	<u>Percent of</u> <u>Total</u>	<u>Increase (Decrease)</u> <u>From FY 2001</u>
Personal services	\$ 1,224,023	15.16%	\$ 144,262
Operating expenditures	6,840,896	84.88%	2,322,003
Capital outlay	<u>9,423</u>	<u>0.12%</u>	<u>(21,727)</u>
	<u>\$ 8,074,342</u>	<u>100.00%</u>	<u>\$ 2,444,538</u>

The growth in expenditures approximated the growth in revenues. Personal services expenditures rose due to additional Center staff and merit and cost of living adjustments for existing staff. The number of full time equivalents (FTE) increased from 23.70 in FY 2001 to 25.07 in FY 2002 an increase of 1.37 FTE's. All of the FY 2001 capital outlays were funded with AAA funds. During FY 2002 the AAA continued to make computer hardware purchased necessary to implement the Aging Management Information System (AIMS).

Changes in other operating expenditures are tabulated below:

	<u>FY 2002</u> <u>Expenditures</u>	<u>Percent of</u> <u>Total</u>	<u>Increase (Decrease)</u> <u>From FY 2001</u>
Travel	\$ 51,635	0.75%	\$ 5,716
Contractual	5,854,237	85.59%	2,182,394
Other operating costs	203,445	2.97%	6,529
Indirect cost allocations	<u>731,579</u>	<u>10.69%</u>	<u>127,364</u>
	<u>\$ 6,840,896</u>	<u>100.00%</u>	<u>\$ 2,322,003</u>

The increase in travel is consistent with an increased level of staff and the nature of the Center's work. The increase in contractual resulted from full implementation of the DHR Coordinated Transportation program and additional aging funds, both of which correspond directly to the increase in Federal and State revenues. The increase in other operating costs is attributable to increases in the individual cost items composing this total.

Significant changes occurred in the following other costs:

	Increase (Decrease) In <u>Other Operating</u>
Supplies	\$ (10,278)
Utilities	(3,809)
Repairs & maintenance	(2,716)
Insurance	(1,405)
Temporary personnel	5,728
Annual meeting	2,424
Computer services	22,947
Move to Riverwatch	(6,362)
	<u>\$ 6,529</u>

Supply costs are directly related to the requirements of particular contracts and therefore tend to vary. The utilities and repairs and maintenance were directly related to the Center's old facility, which was sold. The decrease in insurance resulted from coverage terminated on vacant property held in foreclosure by CSRA Rural Lending Authority (cost included in the administrative cost of the component units). The Area Agency on Aging used temporary personnel to assist with the loading of information into the AIMS as required by the State. The increase in computer services resulted from increased charges by the Computer Services internal fund. The increase in indirect cost allocations resulted from increases in the total indirect costs from \$673,020 in FY 2001 to \$774,220 in FY 2002.

**Internal Service Funds.** The Center established an internal service fund, the Indirect Cost Fund, on July 1, 1993 to account for all administrative activities, including the indirect cost pool, payroll and fringe benefit payments and allocations, and the receipt and disbursement of all the Center's funds. This fund had operating income of \$4,166 and non-operating income of \$162,376. Gain on the sale of property contributed \$142,993 to non-operating with interest earned on idle funds less interest on capital leases made up the remainder. The Center's policy is to transfer interest income to the general fund. The Center also transferred the gain from the sale of property to the general fund. Net operating transfers in of \$197,324 resulted in a net loss of \$30,782. This fund has retained earnings of \$172,753.

The Center established a second internal service fund July 1, 1995, the Computer Services Fund, to account for the operations of the Center's computerized mapping and geographic information systems (GIS) activities. Individual grants, contracts, or projects are billed based on staff time devoted to an activity. The objective of the fund is to recover costs. This fund had an operating loss of \$2,561. Net operating transfers in of \$17,276 resulted in a net income of \$14,715. This fund has a retained earnings deficit of \$30,662. General fund funds are available to liquidate this deficit.

The Center transfers funds annually from the internal service funds to the general fund equal to the depreciation recorded. Likewise, the Center transfers funds from the general fund to the internal service funds equal to capital purchases made during the year. The indirect cost fund transferred \$220,095 to the general fund representing interest income, depreciation, gain on the sale of property, and operating income net of interest paid. The general fund transferred \$22,771 to the indirect cost fund representing capital purchases during the fiscal year. The computer services fund transferred \$1,805 to the general fund

representing depreciation and the general fund transferred \$19,081 to the computer services fund representing capital purchases during the fiscal year.

Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All activity of the internal service fund, not a part of the indirect cost pool, is handled as discussed above. Recoveries of indirect costs are handled as charges for services to other funds and as expenditures in those funds.

Total costs of the indirect cost fund increased \$101,200 or 15.07%. A schedule of these increases follows:

Personnel costs	\$	95,450
Supplies		(6,336)
Vehicle		(3,913)
Contracts		(7,357)
Insurance		10,006
Real estate rentals		37,897
Printing		(9,086)
Telecommunications		29,193
Computer services		(56,053)
Depreciation		8,727
Net of all other cost objects		<u>2,672</u>
	\$	<u><u>101,200</u></u>

The Center moved the position of network administrator from the Computer Services fund to the Indirect Cost Fund. This move contributed significantly to the increase in salaries. Other increases resulted from merit and cost of living adjustments to existing staff. The increase in insurance resulted from adding professional liability insurance, which the Center had not previously carried. The Center moved to its new facility December 2001 and the rent reflects the cost for a full twelve month period. The increase in telecommunications resulted directly from the installation of a T-1 line allowing faster internet access plus technical assistance costs related to network changes. Computer services costs decreased as a result of moving the Center's network administrator from the Computer Services Fund to the Indirect Cost Fund. Prior to this change the network administrator spent the majority of her time related to GIS activities and her time was charged to the Indirect Cost Fund based on hours.

The Center experienced an increase in employee benefits from FY 2001 to FY 2002. A schedule of those changes follows:

	<u>FY 2002</u> <u>Expenditures</u>	<u>Percent of</u> <u>Total</u>	<u>Increase (Decrease)</u> <u>From FY 2001</u>
Contributions to pension trust	\$ 165,812	33.82%	\$ 36,887
Payroll taxes	32,815	6.69%	(3,330)
Group insurance	79,031	16.12%	16,748
Workers compensation	5,881	1.20%	840
Other	30,570	6.24%	6,244
Annual leave earned	69,221	14.12%	42,527
Sick leave taken	39,029	7.96%	39,029
Holiday leave taken	44,994	9.18%	44,994
Other leave taken	22,886	0.00%	22,886
	<u>\$ 490,239</u>	<u>100.00%</u>	<u>\$ 206,825</u>

A significant portion of the increase is attributable to the Center's change to an electronic time sheet system (ETS) July 1, 2001. This ETS allows the Center to cost out leave time taken. Prior to this the cost of leave taken was a part of salaries. Relative to prior fiscal years the overall amount for chargeable salaries is less while the overall amount for fringe benefits is more. This change to the ETS only resulted in a change in the allocation of personnel costs between its components salaries and fringe benefits. Increases in contributions to pension plan, payroll taxes, workers compensation, and other are attributable to additional staff, and the transiting of staff to coverage under the Center's pension plan. Group insurance reflects both an increased level of employee participation in the Center's group health plan and substantial increases in the cost of health insurance (\$13,114).

Revenues in the computer services fund decreased \$34,998. This is consistent with the move of the network administrator from this fund to the indirect cost fund. Likewise expenses decreased. Decreases occurred in personnel (\$34,346), indirect cost allocations (\$18,695), and other operating costs (\$11,845). Other operating decreased resulted from staff not attending a conference attended in the prior year.

*Trust Fund.* Relative to FY 2001 investment losses for FY 2002 were less by \$10,595. The investment loss continues to mirror the poor performance of the market. Employer contributions increased 28.62%. Net equity available for participants increased by \$47,122. Each \$100.00 of an employee's contribution represented a \$57.50 increase in participant equity compared to a \$37.40 increase for the previous fiscal period.

*General Fixed Asset Account Group.* The General Fixed Assets of the Center consist of equipment purchased with grant funds.

*Component Units - Proprietary Fund Type.* Revenues decreased \$36,790. This breaks an upward trend from previous years. The decrease resulted from the recession. This is reflected in the number of loans packaged and approved. Twenty-nine loans for FY 2002 compared to 43 for FY 2001, a decrease of 14 loans or 32.56%. Bad debts increased \$49,221 or 18.14%. This increase is the result of several loans recently determined to be nonperforming. Exclusive of bad debts, expenditures increased \$49,014 or 11.39%. Management fee (which represents the reimbursement of personnel and overhead costs of to the primary government) increased \$26,721. Exclusive of bad debts, net income

decreased \$204,485 or 51.12%. A large portion, \$92,629, of this decrease is attributable to the loss from the sale of property held in foreclosure.

The CSRA Local Development Corporations, Inc. board of Directors authorized an \$110,000 equity injection to the CSRA Rural Lending Authority, Inc. to maintain equity relative to the USDA loans.

**Cash Management.** Cash temporarily idle during the year was invested in interest bearing demand deposits or Georgia's local government investment pool. Investments for FY 2002 yielded income of \$80,925. Of the total 74.53% is attributed to the component units. The Center's interest income was down by \$35,435 which is consistent with the overall condition of the financial market.

**Risk Management.** The Center manages its risk from losses arising from physical damage to its assets purchased through state and federal grants, as well as claims and judgments, which may arise from employees or others (including worker's compensation claims) through the purchase of commercial insurance. During the year ended June 30, 2002, there were no appreciable reductions in amounts or nature of coverage.

#### **OTHER INFORMATION**

**Independent Audit.** The Center's Work Program is funded by a variety of federal, state, and local government sources. Most of the Center's funding is received through grants. The Center is required by State law to have an annual audit made of its books, accounts, records, and all transactions including those of any non-profit corporations it created. The audit is performed by an independent Certified Public Accountant selected by and responsible to the Board of Directors. J. Thomas Jones, CPA, performed this year's audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of 1997 OMB Circular A-133. The auditor's report on the general-purpose financial statements, the combining and individual fund statements, discretely presented component units, and schedules are included in the financial section of this report. The auditor's reports relating specifically to the single audit are included in the Single Audit Section.

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Center for its comprehensive annual financial report for the year ended June 30, 2001. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

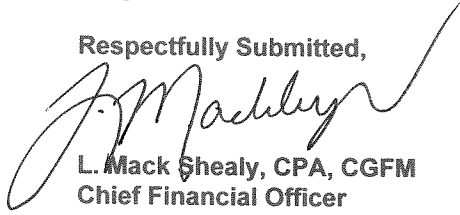
In order to be awarded a Certificate of Achievement, the Center published an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. The Center has received a Certificate of Achievement for the past eight consecutive years. We believe that our report continues to conform to the Certificate of Achievement program's requirements, and we are submitting it to GFOA.

**Acknowledgments.** The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance and administration department. Appreciation is expressed to Lawrence Hammond and

Karla Trosper of the accounting department who assisted in its preparation. The Executive Director and the Board of Directors are also commended for their interest and support in planning and conducting the financial operations of the Center in a responsible and progressive manner.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "L. Mack Shealy", with a long, sweeping horizontal line extending to the right.

L. Mack Shealy, CPA, CGFM  
Chief Financial Officer

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Central Savannah River  
Area Regional Development  
Center, Georgia

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Thomas A. Gruen*  
President

*Jeffrey L. Esser*  
Executive Director

[illegible]



## **CSRA Regional Development Center**

### **Executive Committee**

**Bob Young**  
Augusta-Richmond County  
Chair

**Frank Thomas**  
City of Washington  
Vice Chair

**Horace Daniels**  
Washington County  
Secretary/Treasurer Chair

**Edward Burton**  
Washington County

**Donald Kent**  
City of Gibson

**Jim Whitehead**  
Columbia County

**Herman Lodge**  
Burke County

**Bob Knox**  
City of Thomson

**Dr. Gardner Hobbs**  
Jefferson County

**Terry Elam**  
Augusta Technical College  
Ex-Officio Member

### **Principal Staff**

**Executive Director**  
**Anthony Crosson**

**Chief Financial Officer**  
**L. Mack Shealy, CPA, CGFM**

**President of CSRA Development Companies**  
**Randy Griffin**

**Director - Area Agency on Aging**  
**Jeanette Cummings**

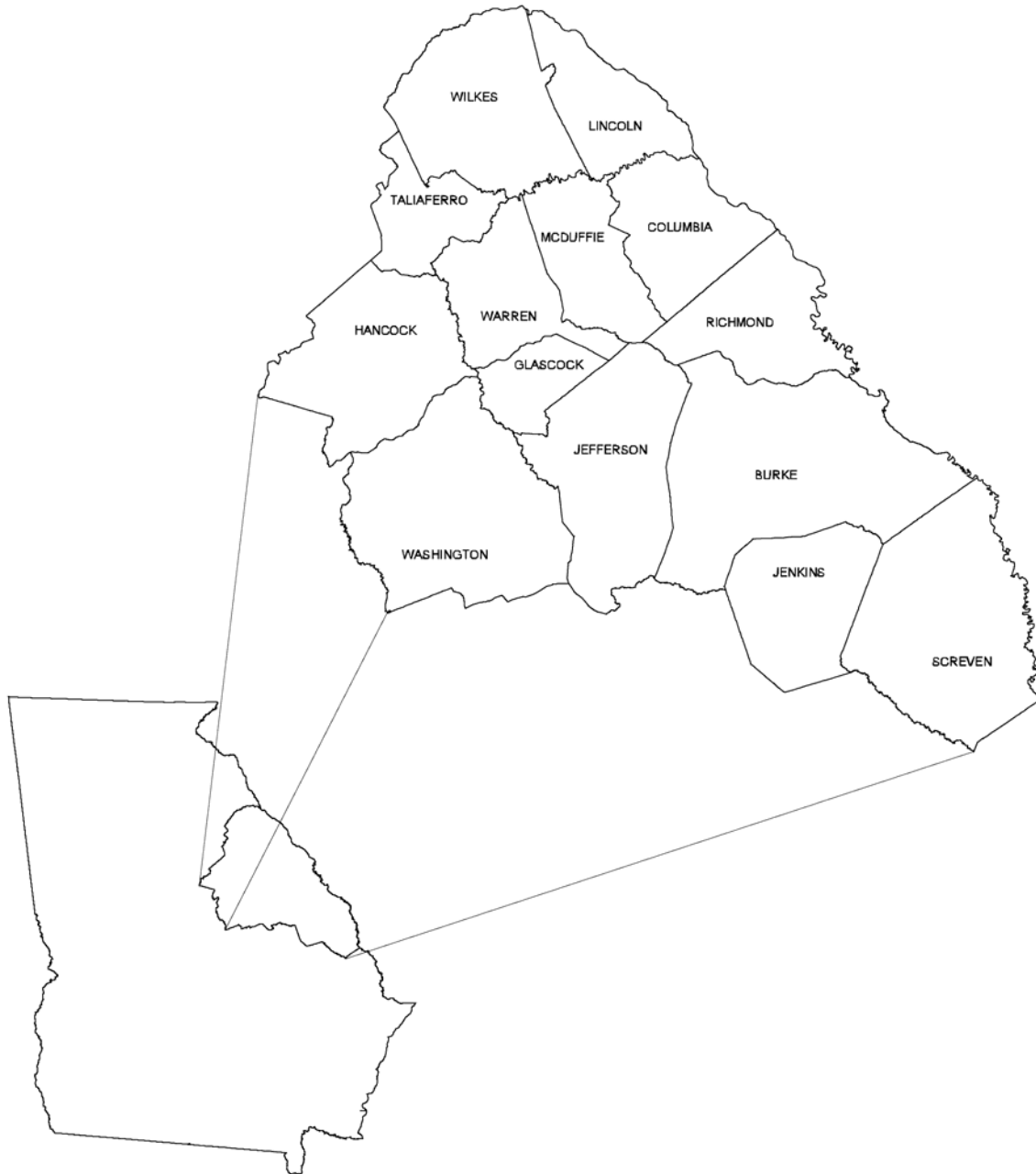
**Director - Local Government Services**  
**Anne Floyd**

**Director – Information Technology**  
**Mary Howard**

**Director – Planning**  
**Lori Sand**

**Executive Secretary**  
**Gerri Sheppard**

# **CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER SERVICE DELIVERY AREA**



The Central Savannah River Area (CSRA) comprised the fourteen counties in East Georgia known as the CSRA. The CSRA is a vital, progressive region that played an important role throughout the history of Georgia and the nation. The CSRA's major economic center is the consolidated government of Augusta-Richmond county. A trading post since the 1730's, Augusta is the second oldest and second largest metropolitan area in Georgia.

**J. THOMAS JONES, C.P.A., P.C.**  
CERTIFIED PUBLIC ACCOUNTANT  
519 PLEASANT HOME ROAD, SUITE A-4  
AUGUSTA, GEORGIA 30907 - 3581

MEMBER GEORGIA SOCIETY  
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**

MEMBER AMERICAN INSTITUTE  
CERTIFIED PUBLIC ACCOUNTANTS

December 18, 2002

To the Board of Directors  
Central Savannah River Area Regional Development Center  
Augusta, Georgia

I have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the Central Savannah River Area Regional Development Center (Center), as of June 30, 2002 and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the Central Savannah River Area Regional Development Center management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Central Savannah River Area Regional Development Center, as of June 30, 2002, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America. Also, in my opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Central Savannah River Area Regional Development Center, as of June 30, 2002, and the results of operations of such funds and the cash flow of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America..

In accordance with Government Auditing Standards, I have also issued my report dated December 18, 2002 on my consideration of the Central Savannah River Area Regional Development Center's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

My audit was made for forming an opinion on the general-purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The accompanying schedule of expenditures of federal awards is presented for additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is

not a required part of the general purpose financial statements. All other information listed as supplementary schedules and statistical information in the table of contents is also presented for purposes of additional analysis and is not a required part of the financial statements of the Central Savannah River Area Regional Development Center. Such information, except for that portion marked "unaudited" on which I express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in my opinion, is fairly presented in all respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.



J. Thomas Jones  
Certified Public Accountant

# **GENERAL-PURPOSE FINANCIAL STATEMENTS**

The general-purpose financial statements are those basic financial statements, which comprise the minimum presentation of CSRA RDC's financial condition in conformity with generally accepted accounting principles.

The general-purpose financial statements include the four generic fund types, one account group that CSRA RDC has established, and its component units. Component units are legally separate organizations that are financially accountable to the primary government.

## **Governmental Funds**

**General Fund** - The General fund is the general operating fund for CSRA RDC. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Fund** - The Special Revenue Fund is used to account for the proceeds of special revenue sources (grants and contracts) that are legally restricted to expenditures for specific purposes.

## **Proprietary Funds**

**Enterprise Funds** - The Enterprise Fund is used to account for revenues and expenses resulting from the operation of a micro enterprise revolving loan fund created by the Center as a result of a Rural Enterprise Grant from USDA Rural Economic and Community Development.

**Internal Service Funds** - Internal service funds are used to account for the financing of goods and services provided by the administrative department to other departments within the Center on a cost reimbursement basis.

## **Fiduciary Funds**

**Trust and Agency Funds** - The Pension Trust fund is used to account for the resources, held in a trustee capacity, of the Center's money purchase pension plan. The Flexible Compensation Plan fund, an agency fund, accounts for the funds withheld from employees' pay for the purposes of reimbursing them for uninsured medical costs and dependent care costs.

## **Account Group**

**General Fixed Assets** - Fixed assets used in governmental fund type operations are accounted for in the general fixed assets account group.

## **Component Units**

All of the component units are accounted for as enterprise funds.

CENTRAL SAVANNAH RIVER REGIONAL DEVELOPMENT CENTER  
COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND  
DISCRETELY PRESENTED COMPONENT UNITS  
June 30, 2002

	GOVERNMENTAL FUND TYPES		PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUP GENERAL	TOTALS	COMPONENT	TOTALS
	GENERAL	SPECIAL REVENUE	ENTERPRISE	INTERNAL SERVICE	TRUST & AGENCY	FIXED ASSETS	MEMORANDUM ONLY PRIMARY GOVERNMENT	UNITS	MEMORANDUM ONLY REPORTING ENTITY
<b>ASSETS</b>									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,051,470	\$ -	\$ -	\$ 1,051,470	\$ 2,015,440	\$ 3,066,910
Investments	-	-	-	-	1,314,789	-	1,314,789	436,633	1,751,422
Receivable									
Local participation	29,886	-	-	-	-	-	29,886	-	29,886
Grants and contracts	-	1,215,294	-	-	-	-	1,215,294	-	1,215,294
Other	1,704	703	-	1,572	7,354	-	11,333	-	11,333
Loans, net of allowance \$129,819 for micro enterprise fund and \$566,387 for component units	-	-	164,008	-	-	-	164,008	4,415,407	4,579,415
Interest	-	-	2,664	-	-	-	2,664	23,623	26,287
Property held in foreclosure	-	-	-	-	-	-	-	-	-
Due from other funds	1,029,636	40,780	193,373	73,979	3,538	-	1,341,306	-	1,341,306
Due from component units	-	119,829	-	-	-	-	119,829	-	119,829
Working capital advance	235,635	-	-	-	-	-	235,635	-	235,635
Prepaid items	-	17,018	-	14,920	-	-	31,938	-	31,938
Premium on loan	-	-	-	-	-	-	-	62,524	62,524
Investments - restricted as to use	-	-	-	-	-	-	-	441,365	441,365
Fixed assets, net of depreciation	-	-	-	215,963	-	149,873	365,836	6,139	371,975
Security deposit	-	-	-	5,778	-	-	5,778	-	5,778
<b>TOTAL ASSETS</b>	<b>\$ 1,296,861</b>	<b>\$ 1,393,624</b>	<b>\$ 360,045</b>	<b>\$ 1,363,682</b>	<b>\$ 1,325,681</b>	<b>\$ 149,873</b>	<b>\$ 5,889,766</b>	<b>\$ 7,401,131</b>	<b>\$ 13,290,897</b>

The accompanying notes are an integral part of these financial statements.

CENTRAL SAVANNAH RIVER REGIONAL DEVELOPMENT CENTER  
COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND  
DISCRETELY PRESENTED COMPONENT UNITS  
June 30, 2002

	GOVERNMENTAL FUND TYPES		PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUP GENERAL	TOTALS		TOTALS
	GENERAL	SPECIAL REVENUE	ENTERPRISE	INTERNAL SERVICE	TRUST & AGENCY	FIXED ASSETS	MEMORANDUM ONLY PRIMARY GOVERNMENT	COMPONENT UNITS	MEMORANDUM ONLY REPORTING ENTITY
<b>LIABILITIES, EQUITY, AND OTHER CREDITS</b>									
<b>CURRENT LIABILITIES</b>									
Accounts payable	\$ -	\$ 274,080	\$ -	\$ 698,983	\$ 3,538	\$ -	\$ 976,601	\$ -	\$ 976,601
Deferred revenues	602	89,908	-	-	-	-	90,510	-	90,510
Accrued liabilities	-	-	-	50,280	-	-	50,280	19,361	69,641
Accrued leave payable	-	-	-	102,345	-	-	102,345	-	102,345
Long-term debt, current portion	-	-	-	5,979	-	-	5,979	131,193	137,172
Due to other funds	311,670	1,029,636	-	-	-	-	1,341,306	-	1,341,306
Due to primary government	-	-	-	-	-	-	-	119,829	119,829
Held in trust for borrower	-	-	-	-	-	-	-	441,365	441,365
Working capital advance	-	-	-	235,635	-	-	235,635	-	235,635
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 312,272</b>	<b>\$ 1,393,624</b>	<b>\$ -</b>	<b>\$ 1,093,222</b>	<b>\$ 3,538</b>	<b>\$ -</b>	<b>\$ 2,802,656</b>	<b>\$ 711,748</b>	<b>\$ 3,514,404</b>
Long-term debt - non current	\$ -	\$ -	\$ -	3,698	\$ -	\$ -	3,698	4,075,778	4,079,476
<b>TOTAL LIABILITIES</b>	<b>\$ 312,272</b>	<b>\$ 1,393,624</b>	<b>\$ -</b>	<b>\$ 1,096,920</b>	<b>\$ 3,538</b>	<b>\$ -</b>	<b>\$ 2,806,354</b>	<b>\$ 4,787,526</b>	<b>\$ 7,593,880</b>
<b>EQUITY AND OTHER CREDITS</b>									
Investment in general fixed assets from									
Special revenue fund revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,873	\$ 149,873	\$ -	\$ 149,873
Contributed capital	-	-	-	124,671	-	-	124,671	547,500	672,171
Retained earnings, reserved for capitalization of revolving loan fund	-	-	500,000	-	-	-	500,000	1,000,000	1,500,000
Retained earnings (Deficit), unreserved	-	-	(139,955)	142,091	-	-	2,136	1,066,105	1,068,241
Fund balances									
Reserved for participants retirement	-	-	-	-	1,322,143	-	1,322,143	-	1,322,143
Reserved for advances	235,635	-	-	-	-	-	235,635	-	235,635
Unreserved, designated for unemployment insurance	1,378	-	-	-	-	-	-	-	1,378
Unreserved, undesignated	747,576	-	-	-	-	-	747,576	-	747,576
<b>TOTAL EQUITY AND OTHER CREDITS</b>	<b>\$ 984,589</b>	<b>\$ -</b>	<b>\$ 360,045</b>	<b>\$ 266,762</b>	<b>\$ 1,322,143</b>	<b>\$ 149,873</b>	<b>\$ 3,083,412</b>	<b>\$ 2,613,605</b>	<b>\$ 5,697,017</b>
<b>TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS</b>	<b>\$ 1,296,861</b>	<b>\$ 1,393,624</b>	<b>\$ 360,045</b>	<b>\$ 1,363,682</b>	<b>\$ 1,325,681</b>	<b>\$ 149,873</b>	<b>\$ 5,889,766</b>	<b>\$ 7,401,131</b>	<b>\$ 13,290,897</b>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
(with comparative totals at June 30, 2001)**

	GOVERNMENTAL FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	June 30, 2002	June 30, 2001
<b>REVENUES</b>				
LOCAL GOVERNMENT DUES	\$ 322,786	\$ -	\$ 322,786	\$ 312,727
GRANT CONTRACTS				
Federal	\$ -	\$ 4,674,007	\$ 4,674,007	\$ 2,740,963
State	-	2,541,892	2,541,892	2,144,500
Other	-	547,677	547,677	516,997
OTHER REVENUES				
Sales and services	5,225	34,190	39,415	6,155
<b>TOTAL REVENUES</b>	<b>\$ 328,011</b>	<b>\$ 7,797,766</b>	<b>\$ 8,125,777</b>	<b>\$ 5,721,342</b>
<b>EXPENDITURES</b>				
Current:				
Aging services	\$ -	\$ 4,842,238	\$ 4,842,238	\$ 4,229,878
Regional transportation services	-	2,016,406	2,016,406	286,600
Planning and zoning services	-	316,389	316,389	218,633
Local government services	-	325,626	325,626	356,525
Economic development & information support	-	171,449	171,449	152,427
Local development companies	-	369,206	369,206	342,485
General services	33,028	-	33,028	43,256
<b>TOTAL EXPENDITURES</b>	<b>\$ 33,028</b>	<b>\$ 8,041,314</b>	<b>\$ 8,074,342</b>	<b>\$ 5,629,804</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 294,983</b>	<b>\$ (243,548)</b>	<b>\$ 51,435</b>	<b>\$ 91,538</b>
<b>OTHER FINANCING SOURCES AND (USES)</b>				
Gain on sale of property	\$ 59,474	\$ -	\$ 59,474	\$ -
Operating transfers in	231,579	327,954	559,533	302,724
Operating transfers out	(306,228)	(84,406)	(390,634)	(473,066)
<b>TOTAL OTHER SOURCES AND (USES)</b>	<b>\$ (15,175)</b>	<b>\$ 243,548</b>	<b>\$ 228,373</b>	<b>\$ (170,342)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ 279,808</b>	<b>\$ -</b>	<b>\$ 279,808</b>	<b>\$ (78,804)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 704,781</b>	<b>\$ -</b>	<b>\$ 704,781</b>	<b>\$ 783,585</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 984,589</b>	<b>\$ -</b>	<b>\$ 984,589</b>	<b>\$ 704,781</b>

The accompanying notes are an integral part of these financial statements.



**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY/RETAINED EARNINGS**  
**ALL PROPRIETARY FUND TYPES,**  
**AND DISCRETELY PRESENTED COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	PROPRIETARY FUND TYPES		TOTALS PRIMARY GOVERNMENT (MEMORANDUM ONLY)	COMPONENT UNITS	TOTALS REPORTING ENTITY (MEMORANDUM ONLY)
	ENTERPRISE	INTERNAL SERVICE			
<b>OPERATING REVENUES</b>					
Charges for services	\$ 1,007	\$ 889,931	\$ 890,938	\$ 284,109	\$ 1,175,047
Interest income program loans	20,524	-	20,524	447,499	468,023
Other income	549	416	965	12,017	12,982
<b>TOTAL REVENUES</b>	<b>\$ 22,080</b>	<b>\$ 890,347</b>	<b>\$ 912,427</b>	<b>\$ 743,625</b>	<b>\$ 1,656,052</b>
<b>OPERATING EXPENSES</b>					
Cost of services	\$ 19,287	\$ 833,437	\$ 852,724	\$ 473,845	\$ 1,326,569
Bad debts	-	-	-	320,654	320,654
Amortization	-	-	-	2,842	2,842
Depreciation	-	55,305	55,305	2,851	58,156
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 19,287</b>	<b>\$ 888,742</b>	<b>\$ 908,029</b>	<b>\$ 800,192</b>	<b>\$ 1,708,221</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 2,793</b>	<b>\$ 1,605</b>	<b>\$ 4,398</b>	<b>\$ (56,567)</b>	<b>\$ (52,169)</b>
<b>NONOPERATING REVENUE (EXPENSES)</b>					
Federal grant	\$ 8,916	\$ -	\$ 8,916	\$ -	\$ 8,916
Gain (Loss) on sale of property	-	142,993	142,993	(92,629)	50,364
Interest income	-	20,615	20,615	60,310	80,925
Interest expense	-	(1,232)	(1,232)	(39,060)	(40,292)
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>\$ 8,916</b>	<b>\$ 162,376</b>	<b>\$ 171,292</b>	<b>\$ (71,379)</b>	<b>\$ 99,913</b>
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<b>\$ 11,709</b>	<b>\$ 163,981</b>	<b>\$ 175,690</b>	<b>\$ (127,946)</b>	<b>\$ 47,744</b>
Operating transfers in	\$ 11,150	\$ 41,852	\$ 53,002	\$ -	\$ 53,002
Operating transfers out	-	(221,900)	(221,900)	-	(221,900)
<b>Net operating transfers</b>	<b>\$ 11,150</b>	<b>\$ (180,048)</b>	<b>\$ (168,898)</b>	<b>\$ -</b>	<b>\$ (168,898)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 22,859</b>	<b>\$ (16,067)</b>	<b>\$ 6,792</b>	<b>\$ (127,946)</b>	<b>\$ (121,154)</b>
<b>FUND EQUITY, BEGINNING OF YEAR</b>	<b>337,186</b>	<b>282,829</b>	<b>620,015</b>	<b>2,741,551</b>	<b>3,361,566</b>
<b>FUND EQUITY, END OF YEAR</b>	<b>\$ 360,045</b>	<b>\$ 266,762</b>	<b>\$ 626,807</b>	<b>\$ 2,613,605</b>	<b>\$ 3,240,412</b>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
COMBINED STATEMENT OF CASH FLOWS  
ALL PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2002**

	PROPRIETARY FUND TYPES		TOTALS PRIMARY GOVERNMENT (MEMORANDUM ONLY)	COMPONENT UNITS	TOTALS REPORTING ENTITY (MEMORANDUM ONLY)
	ENTERPRISE	INTERNAL SERVICE			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Operating Income (Loss)	\$ 2,793	\$ 1,605	\$ 4,398	\$ (56,567)	\$ (52,169)
Adjustments to reconcile operating income to net cash provided by operating activities					
Amortization	-	-	-	2,842	2,842
Depreciation	-	55,305	55,305	2,851	58,156
Bad debts	-	-	-	320,654	320,654
Change in assets & liabilities:				-	-
(Increase) decrease in receivable- other	-	1,436	1,436	-	1,436
(Increase) decrease in receivable - interest	(558)	-	(558)	23,644	23,086
(Increase) decrease in due from other funds	31,724	(55,206)	(23,482)	115,000	91,518
(Increase) decrease in prepaid expenses	-	98	98	-	98
Increase (decrease) in accounts payable	-	339,407	339,407	(6,657)	332,750
Increase (decrease) in due to other funds	-	-	-	(115,000)	(115,000)
Increase (decrease) in accrued expenses	-	(17,377)	(17,377)	(653)	(18,030)
Increase (decrease) in accrued leave	-	11,621	11,621	-	11,621
<b>NET CASH PROVIDED (USED) BY OPERATIONS</b>	<b>\$ 33,959</b>	<b>\$ 336,889</b>	<b>\$ 370,848</b>	<b>\$ 286,114</b>	<b>\$ 656,962</b>
<b>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>					
Operating transfers from other funds	\$ 11,150	\$ 41,852	\$ 53,002	\$ -	\$ 53,002
Operating transfers to other funds	-	(221,900)	(221,900)	-	(221,900)
Subside received from federal grant	8,916	-	8,916	-	8,916
Proceeds from long term debt	-	-	-	356,250	356,250
Reduction of long-term debt	-	-	-	(129,893)	(129,893)
Interest paid	-	(1,232)	(1,232)	(39,060)	(40,292)
Residual equity transfer to	-	-	-	(110,000)	(110,000)
Residual equity transfer from	-	-	-	110,000	110,000
<b>NET CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>	<b>\$ 20,066</b>	<b>\$ (181,280)</b>	<b>\$ (161,214)</b>	<b>\$ 187,297</b>	<b>\$ 26,083</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Purchase of capital assets	\$ -	\$ (39,284)	\$ (39,284)	\$ -	\$ (39,284)
Sale of capital assets	-	213,342	213,342	-	213,342
Capital lease payments	-	(5,428)	(5,428)	-	(5,428)
<b>NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>\$ -</b>	<b>\$ 168,630</b>	<b>\$ 168,630</b>	<b>\$ -</b>	<b>\$ 168,630</b>

The accompanying notes are an integral part of these financial statements.

Continued on following page.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
COMBINED STATEMENT OF CASH FLOWS  
ALL PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2002**

	PROPRIETARY FUND TYPES		TOTALS PRIMARY GOVERNMENT (MEMORANDUM ONLY)	COMPONENT UNITS	TOTALS REPORTING ENTITY (MEMORANDUM ONLY)
	ENTERPRISE	INTERNAL SERVICE			
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest received	\$ -	\$ 20,615	\$ 20,615	\$ 60,310	\$ 80,925
Proceeds from sale of property held in foreclosure	-	-	-	82,371	82,371
Purchase of investments	-	-	-	(15,188)	(15,188)
Loan principal disbursed	(100,700)	-	(100,700)	(840,657)	(941,357)
Loan principal received	<u>46,675</u>	<u>-</u>	<u>46,675</u>	<u>1,050,671</u>	<u>1,097,346</u>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>\$ (54,025)</b>	<b>\$ 20,615</b>	<b>\$ (33,410)</b>	<b>\$ 337,507</b>	<b>\$ 304,097</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>\$ -</b>	<b>\$ 344,854</b>	<b>\$ 344,854</b>	<b>\$ 810,918</b>	<b>\$ 1,155,772</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>-</b>	<b>706,616</b>	<b>706,616</b>	<b>1,204,522</b>	<b>1,911,138</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ -</b>	<b>\$ 1,051,470</b>	<b>\$ 1,051,470</b>	<b>\$ 2,015,440</b>	<b>\$ 3,066,910</b>
<b>NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued from previous page.

The accompanying notes are an integral part of these financial statements.

<p style="text-align: center;"> <b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b>  <b>COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS</b>  <b>FIDUCIARY FUND - MONEY PURCHASE PENSION TRUST</b>  <b>FOR THE FISCAL YEAR ENDED JUNE 30, 2002</b> </p>
--

**ADDITIONS:**

Employer contributions	\$ 165,812
Investment loss	<u>(70,483)</u>

Total Additions	\$ <u>95,329</u>
-----------------	------------------

**DEDUCTIONS:**

Payments to participants	\$ <u>4,677</u>
--------------------------	-----------------

NET (DECREASE)	\$ 90,652
----------------	-----------

NET ASSETS HELD IN TRUST, BEGINNING OF YEAR	<u>1,231,491</u>
---	------------------

NET ASSETS HELD IN TRUST, END OF YEAR	<u><u>\$ 1,322,143</u></u>
---------------------------------------	----------------------------

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**COMBINING BALANCE SHEET - COMPONENT UNITS**  
June 30, 2002  
(With comparative totals for June 30, 2001)

	CSRA RESOURCE DEVELOPMENT AGENCY INC.	CSRA LOCAL DEVELOPMENT CORPORATION INC.	CSRA RURAL LENDING AUTHORITY INC.	TOTALS	
				June 30, 2002	June 30, 2001
<b>ASSETS</b>					
Cash	\$ 461,254	\$ 111,620	\$ 1,442,566	\$ 2,015,440	\$ 1,204,522
Investments	-	436,633	-	436,633	421,445
Receivable - other	-	-	-	-	-
Loans receivable - current	199,853	-	950,342	1,150,195	795,832
Less allowance for doubtful accounts	(106,408)	-	(459,979)	(566,387)	(493,919)
Receivable - interest	4,735	-	18,888	23,623	47,268
Due from other funds	-	-	-	-	115,000
Property held in foreclosure	-	-	-	-	175,000
Furniture, fixtures, and equipment	233	27,518	233	27,984	27,985
Less accumulated depreciation	(233)	(21,379)	(233)	(21,845)	(18,994)
Investments - restricted as to use	-	441,365	-	441,365	441,365
Premium on loan	-	-	62,524	62,524	65,366
Loans receivable - long-term	1,127,171	-	2,704,428	3,831,599	4,644,162
<b>TOTAL ASSETS</b>	<b>\$ 1,686,605</b>	<b>\$ 995,757</b>	<b>\$ 4,718,769</b>	<b>\$ 7,401,131</b>	<b>\$ 7,425,032</b>
<b>LIABILITIES AND FUND EQUITY</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 229
Accrued interest	-	-	19,361	19,361	20,014
Due to other funds	-	-	-	-	115,000
Due to primary government	26,903	55,477	37,449	119,829	126,258
Held in trust for borrower	-	441,365	-	441,365	441,365
Long-term debt - current portion	-	-	131,193	131,193	149,276
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 26,903</b>	<b>\$ 496,842</b>	<b>\$ 188,003</b>	<b>\$ 711,748</b>	<b>\$ 852,142</b>
Long-term debt - noncurrent	\$ -	\$ -	\$ 4,075,778	\$ 4,075,778	\$ 3,831,339
<b>TOTAL LIABILITIES</b>	<b>\$ 26,903</b>	<b>\$ 496,842</b>	<b>\$ 4,263,781</b>	<b>\$ 4,787,526</b>	<b>\$ 4,683,481</b>
<b>FUND EQUITY</b>					
Contributed capital	\$ -	\$ -	\$ 547,500	\$ 547,500	\$ 437,500
Retained earnings, reserved for capitalization of revolving loan fund	1,000,000	-	-	1,000,000	1,000,000
Retained earnings (deficit), unreserved	659,702	498,915	(92,512)	1,066,105	1,304,051
<b>TOTAL FUND EQUITY</b>	<b>\$ 1,659,702</b>	<b>\$ 498,915</b>	<b>\$ 454,988</b>	<b>\$ 2,613,605</b>	<b>\$ 2,741,551</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,686,605</b>	<b>\$ 995,757</b>	<b>\$ 4,718,769</b>	<b>\$ 7,401,131</b>	<b>\$ 7,425,032</b>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY/RETAINED EARNINGS -**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**  
(With comparative totals for June 30, 2001)

	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY INC.	TOTALS	
				June 30, 2002	June 30, 2001
<b>OPERATING REVENUES</b>					
Interest income	\$ 109,067	\$ 35,953	\$ 302,479	\$ 447,499	\$ 485,483
Program income	-	-	-	-	1,183
Late charges	2,379	100	9,538	12,017	10,367
Loan processing fees	9,723	102,717	12,416	124,856	128,889
Loan serving fees	-	159,253	-	159,253	154,493
<b>TOTAL REVENUES</b>	<b>\$ 121,169</b>	<b>\$ 298,023</b>	<b>\$ 324,433</b>	<b>\$ 743,625</b>	<b>\$ 780,415</b>
<b>OPERATING EXPENSES</b>					
Supplies	\$ 335	\$ 6,626	\$ 1,829	\$ 8,790	\$ 3,554
Travel and conferences	-	14,792	-	14,792	29,992
Professional fees	-	37,500	3,110	40,610	38,370
Insurance & bonding	-	-	-	-	1,551
Printings & publications	-	4,038	-	4,038	2,180
Telecommunications	-	1,714	-	1,714	1,190
Board meetings	-	1,519	-	1,519	1,876
Memberships & subscriptions	-	5,379	-	5,379	3,555
Bank charges	128	165	798	1,091	-
Foreclosure expenses	-	-	21,608	21,608	-
Errors & omissions	-	5,099	-	5,099	-
Management fee	91,190	163,291	114,724	369,205	342,484
Bad debts	12,095	-	308,559	320,654	271,433
Amortization	-	-	2,842	2,842	2,842
Depreciation	-	2,851	-	2,851	2,930
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 103,748</b>	<b>\$ 242,974</b>	<b>\$ 453,470</b>	<b>\$ 800,192</b>	<b>\$ 701,957</b>
<b>OPERATING INCOME</b>	<b>\$ 17,421</b>	<b>\$ 55,049</b>	<b>\$ (129,037)</b>	<b>\$ (56,567)</b>	<b>\$ 78,458</b>
<b>NONOPERATING REVENUE (EXPENSES)</b>					
Interest income	\$ 11,095	\$ 15,877	\$ 33,338	\$ 60,310	\$ 83,458
Loss on sale of property held in foreclosure	-	-	(92,629)	(92,629)	-
Interest expense	-	-	(39,060)	(39,060)	(39,156)
<b>TOTAL NONOPERATING REVENUES ( EXPENSES)</b>	<b>\$ 11,095</b>	<b>\$ 15,877</b>	<b>\$ (98,351)</b>	<b>\$ (71,379)</b>	<b>\$ 44,302</b>
<b>NET INCOME</b>	<b>\$ 28,516</b>	<b>\$ 70,926</b>	<b>\$ (227,388)</b>	<b>\$ (127,946)</b>	<b>\$ 122,760</b>
<b>FUND EQUITY, BEGINNING OF YEAR</b>	<b>\$ 1,631,186</b>	<b>\$ 537,989</b>	<b>\$ 572,376</b>	<b>\$ 2,741,551</b>	<b>\$ 2,618,791</b>
Residual equity transfer	\$ -	\$ (110,000)	\$ 110,000	\$ -	\$ -
<b>FUND EQUITY, END OF YEAR</b>	<b>\$ 1,659,702</b>	<b>\$ 498,915</b>	<b>\$ 454,988</b>	<b>\$ 2,613,605</b>	<b>\$ 2,741,551</b>

The accompanying notes are an integral part of these statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**COMBINING STATEMENT OF CASH FLOWS - COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**  
(With comparative totals for June 30, 2001)

	CSRA RESOURCE DEVELOPMENT AGENCY, INC. INC.	CSRA LOCAL DEVELOPMENT CORPORATION, INC.	CSRA RURAL LENDING AUTHORITY INC.	TOTALS	
				June 30, 2002	June 30, 2001
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Operating Income (Loss)	\$ 17,421	\$ 55,049	\$ (129,037)	\$ (56,567)	\$ 78,458
Adjustments to reconcile operating income to net cash provided by operating activities					
Depreciation	-	2,851	-	2,851	2,930
Amortization	-	-	2,842	2,842	2,842
Bad debts	12,095	-	308,559	320,654	271,433
Change in assets & liabilities:					
(Increase) decrease in interest receivable	2,187	-	21,457	23,644	(5,211)
(Increase) decrease in due to other funds	-	115,000	-	115,000	(115,000)
(Increase) in due to receivable - other	-	-	-	-	-
Increase (decrease) in accrued interest	-	-	(653)	(653)	1,370
Increase (decrease) in accounts payable	604	2,998	(10,259)	(6,657)	(2,721)
Increase (decrease) in due to (from) other funds	-	-	(115,000)	(115,000)	115,000
Increase (decrease) in due to primary government	-	-	-	-	(58,673)
<b>NET CASH PROVIDED BY OPERATIONS</b>	<b>\$ 32,307</b>	<b>\$ 175,898</b>	<b>\$ 77,909</b>	<b>\$ 286,114</b>	<b>\$ 290,428</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>					
Proceeds of long term debt	\$ -	\$ -	\$ 356,250	\$ 356,250	\$ 250,000
Reduction of long-term debt	-	-	(129,893)	(129,893)	(63,548)
Interest paid	-	-	(39,060)	(39,060)	(39,156)
Residual equity transfer to	-	(110,000)	-	(110,000)	(187,500)
Residual equity transfer from	-	-	110,000	110,000	187,500
<b>NET CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	<b>\$ -</b>	<b>\$ (110,000)</b>	<b>\$ 297,297</b>	<b>\$ 187,297</b>	<b>\$ 147,296</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest received	\$ 11,095	\$ 15,877	\$ 33,338	\$ 60,310	\$ 83,458
Sale of property held in foreclosure	-	-	82,371	82,371	-
Proceeds from sale of investments	-	-	-	-	157,895
Purchase of investments	-	(15,188)	-	(15,188)	(99,109)
Loan principal disbursed	(259,144)	-	(581,513)	(840,657)	(1,795,895)
Loan principal received	496,376	-	554,295	1,050,671	976,094
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>\$ 248,327</b>	<b>\$ 689</b>	<b>\$ 88,491</b>	<b>\$ 337,507</b>	<b>\$ (677,557)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>\$ 280,634</b>	<b>\$ 66,587</b>	<b>\$ 463,697</b>	<b>\$ 810,918</b>	<b>\$ (239,833)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>180,620</b>	<b>45,033</b>	<b>978,869</b>	<b>1,204,522</b>	<b>1,444,355</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 461,254</b>	<b>\$ 111,620</b>	<b>\$ 1,442,566</b>	<b>\$ 2,015,440</b>	<b>\$ 1,204,522</b>
<b>NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>					
The agency accepted as partial payment on a defaulted loan real estate valued at \$175,000.	\$ -	\$ -	\$ -	\$ -	\$ 175,000
<b>NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 175,000</b>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

**NOTE 1 –REPORTING ENTITY**

The Central Savannah River Area (CSRA) Regional Development Center (the Center) succeeded the former Central Savannah River Area Planning and Development Commission effective July 1, 1989. The Official Code of Georgia Annotated (OCGA) § 50-8-41 provided for this succession. The responsibilities and authority of the regional development center is contained in Sections 50-8-30 through 50-8-46 of OCGA. Generally, the Center assists local governments in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development. Membership dues, federal, state, local, private grants/contracts, and other income finance operations of the Center. Grants from federal, state, and other sources permit the Center to undertake specific programs.

County members of the Center are Burke, Columbia, Glascock, Hancock, Jefferson, Jenkins, Lincoln, McDuffie, Richmond, Screven, Taliaferro, Warren, Washington and Wilkes Counties. Municipalities which are members are: Waynesboro, Midville, Sardis, Girard, Keysville, Grovetown, Harlem, Gibson, Edgehill, Mitchell, Sparta, Louisville, Wrens, Wadley, Stapleton, Bartow, Avera, Millen, Lincolnnton, Thomson, Dearing, Hephzibah, Blythe, Sylvania, Newington, Hiltonia, Rocky Ford, Oliver, Crawfordville, Sharon, Warrenton, Norwood, Camak, Davisboro, Deepstep, Harrison, Oconee, Riddleville, Sandersville, Tennille, Washington, Tignall, and Rayle.

The Center is a special purpose local government existing under the authority of Georgia law. As required by generally accepted accounting principles, these financial statements present the Center and its component units. Component units are legally separate organizations that are financially accountable to the primary government. Although these separate organizations (component units) do not meet the financial accountability criteria described in GASB Statement 14, they are included. The nature and significance of the relationship of these separate organizations with the Center are such that exclusion would cause the Center's financial statements to be incomplete. An exception to the financial accountability criteria is available, when it would be misleading to exclude the potential component unit because of its relationship with the primary government. The component units are discretely presented, meaning that they are reported in a separate column in the combined financial statements to emphasize they are legally separate from the Center.

Each component unit is a non-profit corporation authorized by the Center's board and each of the Center's member local governments. Even though the Center's board of directors and each member government authorized the creation of each corporation, the by-laws of each states that no more than forty-nine percent of each corporation's (component unit) members may be employed by or be directors of the Center. Each component unit is operated and administered under a contractual arrangement with the Center. The contracts authorize and direct the Center's executive director to serve as the chief administrative assistant for each corporation and further directs and authorizes the executive director and such members of the Center's staff as the executive director may deem advisable to devote time, effort, resources, and attention necessary to provide those administrative services required by the Corporation (component unit) in meeting its obligations. The president, executive vice president, and assistant secretary of each of the corporations (component units) are employees of the Center and receive no compensation directly from the Corporations.

**Discretely Presented Component Units** The component unit column in the combined financial statements identifies the financial data of the Center's component units, CSRA Local Development Corporation, Inc., CSRA Resource Development Agency, Inc., and CSRA Rural Lending Authority, Inc. They are reported separately to emphasize that they are legally separate from the Center. All of the component units are reported as enterprise funds. The component units do not issue separate financial statements.



**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

The CSRA Local Development Corporation Inc., a local development company certified by the US Small Business Administration, was organized pursuant to the Georgia Non-Profit Corporation Code on February 3, 1981. The corporation is exempt from Federal income taxes under Internal Revenue Code Section 501(c)(3) by virtue of a ruling of the Internal Revenue Service dated July 19, 1983. The principal objective of the organization is to benefit eligible businesses in the CSRA by assisting in securing financing for business concerns, which have the capacity to maintain and/or create jobs. The corporation provides financing assistance by packaging loans through the U. S. Small Business Administration's (SBA) 504 and 7A Guaranteed Loan Programs. The corporation also services the 504 loans on behalf of the SBA.

The CSRA Resource Development Agency, Inc. was organized pursuant to the Georgia Non-Profit Corporation Code on October 24, 1979. The corporation is exempt from Federal income taxes under Internal Revenue Code Section 501(c)(3) by virtue of a ruling of the Internal Revenue Service dated July 13, 1983. The principal objective and purpose of the corporation is to operate a revolving loan fund. The organization makes loans to eligible applicants in areas exhibiting long-term economic deterioration. The initial capitalization of the Corporation was obtained through a grant from the U. S. Department of Commerce, Economic Development Administration.

The CSRA Rural Lending Authority, Inc. was organized pursuant to the Georgia Non-Profit Corporation Code on December 11, 1990. The corporation is exempt from Federal income taxes under Internal Revenue Code Section 501(c)(3) by virtue of a ruling of the Internal Revenue Service dated October 20, 1992. The objectives and purposes of the corporation are to operate an intermediary relending program (revolving loan program) and to make loans to eligible applicants in rural areas. The corporation is capitalized with a \$3,980,615 low interest loan from the Farmers Home Administration Intermediary Relending Program.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.**

The financial statements of the Center have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Pursuant to GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting," the Center also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements.

**A. BASIS OF PRESENTATION - FUND ACCOUNTING**

The Center uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specified activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Funds are classified into three categories: governmental, proprietary and fiduciary.

<p style="text-align: center;"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b> <b>NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS</b> <b>JUNE 30, 2002</b></p>
---

For financial statement presentations purposes, the various funds of the Center are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

**Governmental Fund Types** are those through which most governmental functions of the Center are financed. The acquisition, use and balances of the Center's expendable financial resources and the related current liabilities (except those accounted for in proprietary or trust funds) are accounted for through governmental funds. The following are the Center's governmental fund types.

**General Fund** is the operating fund of the Center and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Georgia.

**Special Revenue Fund** is used to account for the proceeds of the Center's grants and contracts that are legally restricted to expenditure for specific purposes. The Center accounts for all of its grants and contracts using only one special revenue fund. However, within this fund the Center maintains records by function.

**Proprietary Fund Types** are used to account for the Center's ongoing activities, which are similar to those, found in the private sector. The following are the Center's proprietary fund types.

**Enterprise Funds** are used to account for operations that are financed and operated in a manner similar to private enterprises where the intent is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through users charges or where it has been decided that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**Internal Service Funds** are used to account for financing of services provided by one department to other departments of the Center.

**Fiduciary Fund Types** are used to account for assets held by the Center in a trustee or custodial capacity. The following is the Center's fiduciary fund types.

**Pension Trust Fund** is accounted for in essentially the same manner as proprietary funds.

**Flexible Compensation Plan**, an agency fund, is accounted for essentially in the same manner as governmental funds.

**Account Groups** are used to establish accounting control and accountability for general fixed assets. The following is the Center's account group.

**General Fixed Assets Account Group** is established to account for all fixed assets of the Center, other than those accounted for in the proprietary funds.

## **B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources (spending) measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating

<p style="text-align: center;"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b> <b>NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS</b> <b>JUNE 30, 2002</b></p>
---

statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in current assets. The fund balance is a measure of "available resources".

All proprietary funds and the pension trust fund (nonexpendable trust fund) are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with operation of these funds are included on the balance sheet. Fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting is related to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current fiscal year. The available period for the Center is sixty days after year-end. Expenditures are recorded when the related fund liability is incurred.

Revenues of the Center's governmental funds susceptible to accrual are dues from member governments and the earned portion of grant and contracts. Grant and contract revenues are recognized when program expenditures are incurred in accordance with program guidelines. Such revenues are subject to review by the funding agency and may result in disallowance in subsequent periods. Accounts receivable reflect amounts, which have been requested but not yet received and deferred revenues reflect balances of amounts received which have not been earned.

The accrual basis of accounting is utilized for reporting purposed by proprietary fund types and the pension trust fund. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

#### **C. CASH AND CASH EQUIVALENTS**

For reporting purposes, this includes bank accounts, petty cash, and all short-term investments having an original maturity of three months or less such as the state investment pool, certificates of deposits and money market certificates.

#### **D. INVESTMENTS**

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted marker prices, Nonparticipating investments contracts such as certificates of deposits are reported at cost.

The Pension Trust's investment in mutual funds involves the Center indirectly in derivatives. However, information relating to the nature and purpose of the derivative transactions or the Center's exposure to credit risk, market risk, and legal risk is not available. (See Note 3).

#### **E. INVENTORIES**

Materials (supplies) purchased are shown as expenditures when acquired and are not inventoried at year end due to a lack of materiality.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

**F. PREPAID ITEMS**

Payments made to vendors for services that will benefit the period after June 30, 2002 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of purchase and an expense/expenditure is reported in the year in which services are consumed.

**G. FIXED ASSETS**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed asset account group. Fixed assets used in proprietary funds are capitalized in the respective fund.

Fixed assets are valued at historical cost or at an estimated fair market value if received by donation. Fixed assets of the Center consist of furniture, fixtures and equipment. The Center has no public domain or infrastructure fixed assets, such as roads or bridges. The Center capitalizes those fixed assets having a useful life of more than one year and a unit cost of \$2,500 or more. Title to all non-expendable personal property acquired by the Center vests with the Center, subject to certain residual rights retained by the grantor agency for property acquired wholly or partially with grantor funds. Similarly, title to non-expendable personal property acquired by the Center's sub grantees vests with the sub grantees subject to certain residual rights retained by the grantor agency and the Center. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not recorded in the general fixed asset account or capitalized in the proprietary funds.

Assets in the general fixed asset account group are not depreciated. Depreciation in the proprietary fund types is computed using the straight-line basis over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Vehicles	4 - 5
Office Equipment	5 - 10
Computer equipment	3 - 7
Leasehold improvements	10

**H. COMPENSATED ABSENCES**

The Center reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Benefits are accrued, as a liability as the benefits are earned where the employees' rights to receive compensation are attributable to services already rendered and the Center will compensate the employees for the benefits through paid time off or some other means.

**Vacation Leave:**

The Center's policies allow an employee to accumulate up to 240 hours of vacation leave at December 31. Hours accumulate at the rate of 8 to 12 hours per month, depending upon the years of service. The employee's rights to receive compensation for vacation leave is vested as earned and are used through paid time off or cash payment at termination or retirement. At June 30, 2002, the Center was liable for \$102,345 of unused vacation pay. Vacation pay is accrued when earned in the internal service fund and reported as a fund liability.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

**Sick Leave:**

The Center's policies allow an employee to accumulate up to 720 hours of sick leave. Hours accumulate at the rate of 8 to 12 hours per month, depending upon the years of service. In accordance with GASB Statement No. 16 no liability is recorded for non-vesting accumulating rights to sick benefits. The Center is not liable and no provision is made for the payment of unused sick pay upon termination. However, at June 30, 2002, the value of unused sick leave was \$142,121.

**I. LONG TERM OBLIGATIONS**

Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in a debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

**J. RESERVES OF FUND EQUITY**

The Center records reservations for those portions of fund equity which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore, are not available for appropriation for expenditure. Designations of fund balance represent tentative management plans that are subject to change. Undesignated fund balances represent that portion of fund equity that is available for appropriation in future periods. Fund equity reserves have been established for the advance to the Internal Service Fund and the balance in nonexpendable money purchase pension trust fund.

Reservations are limited to amounts that are legally restricted for a specific use by an organization outside the Center.

**K. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of the expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as equity transfers. All other interfund transfers are reported as operating transfers. Receipts and/or payments to or from other governmental units not included in the reporting entity of the Center are not reported as transfers. They are classified according to the purpose for which the receipt or payment has been made.

The Center transfers funds annually from the internal service funds to the general fund equal to the depreciation recorded. Likewise, the Center transfers funds from the general fund to the internal service funds equal to capital purchases made during the year.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

Most of the Center's grants and contracts, particularly with federal agencies, require that a percentage of the costs be borne by local resources. Local matching funds are shown as transfers from the general fund to the special revenue fund.

**L. DIRECT COSTS AND ALLOCATION OF EMPLOYEE BENEFITS AND INDIRECT COSTS**

Costs that can be identified specifically with a particular grant, contract, or project are considered direct costs and are charged directly to the applicable grant, contract, or project. Costs that are incurred for a common or joint purpose benefiting more than one program or activity are considered indirect costs.

The Indirect Cost Fund, one of the Center's two internal service funds, is used to account for all administrative activities of the entity, including the indirect cost pool, payroll and fringe benefit payments and allocations, and the receipt and disbursement of all the Center's funds. The expenses of the fund are reflected nets of the reimbursements.

Indirect costs are recorded in the Indirect Cost Fund and allocated to all grants, contracts, and projects in accordance with Office of Management and Budget Circular A-87. Recoveries of these costs are recorded as operating revenues in the Indirect Cost Fund and as expenditures or expenses in the paying fund.

The Center's employee benefits are allocated monthly to grants, contracts, and projects as a percentage of salaries. Total fringe benefits incurred by the Center for the year ended June 30, 2002 were \$490,239. With total salaries of \$1,206,433 as the allocation base, the effective employee benefit rate for the year ended June 30, 2002 was 40.64%.

The Center's indirect costs are also allocated monthly to grants, contracts, and projects using direct chargeable salaries as the allocation base. Total indirect costs incurred by the Center for the year ended June 30, 2002 were \$774,220. With total direct salaries of \$926,722 as the allocation base, the indirect cost rate for the year ended June 30, 2002 was 83.54%.

The Center maintains a cost allocation plan in support of its fringe benefit and indirect cost allocation methodologies.

**M. RISK MANAGEMENT**

The Center manages its risk from losses arising from physical damage to its assets purchased through state and federal grants, as well as claims and judgments, which may arise from employees or others (including worker's compensation claims) through the purchase of commercial insurance. During the year ended June 30, 2002, there were no appreciable reductions in amounts or nature of coverage. In addition, there have been no losses, claims or judgments in excess of insurance coverage during the three-year period ended June 30, 2002. The Center has no unsettled claims or judgments either from the current or prior fiscal years.

**N. RETAINED EARNINGS DEFICIT**

The Computer Services and the Micro Loan funds have retained earnings deficits of \$30,662 and \$139,955 respectfully at June 30, 2002. General fund funds are available to liquidate these deficits.

**O. MEMORANDUM ONLY - TOTAL COLUMNS**

Total columns on the general-purpose financial statements are captioned "memorandum only" because they do not represent consolidated financial information and are presented

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

only to facilitate financial analysis. Data in these columns do not present financial position; results of operations or cash flows in conformity with generally accepted governmental accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 3 - CASH AND CASH EQUIVALENTS, AND INVESTMENTS**

**A. DEPOSITS**

At year-end, the carrying amount of the reporting entity's deposits was \$3,314,580 and the bank balance was \$3,555,799. The bank balance of \$3,555,799 is classified into the following categories as an indication of the level of risk assumed by the Center.

- ♦ Category 1 is insured or collateralized with securities held by the entity or by its agent in the entity's name.
- ♦ Category 2 is collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name.
- ♦ Category 3 is uncollateralized.

		<u>CATEGORY</u>			<u>TOTAL</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Bank Balance - Primary Government	\$ 657,083	\$ -	\$ -	\$	657,083
Bank Balance - Component Units	<u>2,457,351</u>	<u>-</u>	<u>441,365</u>		<u>2,898,716</u>
Bank Balance - Reporting Entity	<u>\$ 3,114,434</u>	<u>\$ -</u>	<u>\$ 441,365</u>	<u>\$</u>	<u>3,555,799</u>

The carrying amount of deposits for the Center (primary government) was \$421,142, and the bank balance was \$657,083. The carrying amount of deposits for the component units was \$2,893,438 and the bank balance was \$2,898,716.

**B. INVESTMENTS**

The Center is authorized to invest in obligations of the United States, bonds or certificates of indebtedness of the State of Georgia, repurchase agreements where the underlying security is one of the foregoing, certificates of deposit and the State of Georgia Local Government Investment Pool (LGIP). The pension trust fund is authorized to invest in securities consistent with ERISA prudence and diversity of risk standards, even though the pension trust fund need not legally conform with such ERISA requirements. The Center carries its marketable equity securities at fair value.

The state investment pool is a combined state general fund and local government pool managed by and operated by the state of Georgia Office of Treasury and Fiscal Services. The fund's director is authorized to invest in such securities as permitted by Georgia laws. This fund is managed to maintain a constant net asset value of \$1.00. Funds comprising the local government investment pool are managed in a manner consistent with Rule 2a-7 (of the investment company Act of 1940) like funds.

Investments of \$1,945.067 are categorized below to give an indication of the level of risk assumed by the Center at year-end.

- ♦ Category 1 includes investments that are insured or registered, or securities held by the entity or its agent in the entity's name.
- ♦ Category 2 includes uninsured and unregistered, with securities held by the counter party's trust department or agent in the entity's name.
- ♦ Category 3 includes uninsured and unregistered, with securities held by the

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

counterpart, or by its trust department or agent but not in the entity's name.

	<u>CATEGORY</u>			<u>FAIR</u>
	<u>1</u>	<u>2</u>	<u>3</u>	<u>VALUE</u>
Common stocks	\$ -	\$ 526,092	\$ -	\$ 526,092
Bonds	-	486,259	-	486,259
	<u>\$ -</u>	<u>\$ 1,012,351</u>	<u>\$ -</u>	<u>\$ 1,012,351</u>
Investment in state of Georgia local government investment pool				630,278
Limited partnerships				1
Open end mutual funds				302,437
				<u>\$ 1,945,067</u>

**C. RECONCILIATION OF CASH AND CASH EQUIVALENTS, AND INVESTMENTS TO THE COMBINED BALANCE SHEET**

	<u>CARRYING</u>	<u>BANK</u>	<u>INVESTMENTS</u>	<u>FAIR VALUE</u>
	<u>AMOUNT</u>	<u>BALANCE</u>		
Cash on hand	\$ 50	\$ -	\$ -	\$ -
Deposits	2,436,582	2,677,801	-	-
State investment pool	<u>630,278</u>	-	-	630,278
Total Cash and Cash Equivalents	<u>\$ 3,066,910</u>			
Certificates of deposits	\$ 877,998	877,998	877,998	-
Less petty cash & cash on hand	(50)	-	-	-
Less state investment pool	(630,278)	-	-	-
Common stocks	-	-	526,092	526,092
Bonds	-	-	486,259	486,259
Limited partnerships	-	-	1	1
Open end mutual funds	<u>-</u>	<u>-</u>	<u>302,437</u>	<u>302,437</u>
Grand Total	<u>\$ 3,314,580</u>	<u>\$ 3,555,799</u>	<u>\$ 2,192,787</u>	<u>\$ 1,945,067</u>

**NOTE 4 - ACCOUNTS RECEIVABLE AND DEFERRED REVENUES**

Revenues from grants and contracts are recognized when the qualifying expenditures have been incurred and all other grant or contract requirements have been met. Amounts shown on the balance sheet represent either the unpaid portion of amounts that have been requested but not yet received as receivable and the balance of amounts received but not earned as deferred revenues. A detail of accounts receivable and deferred revenues



<p align="center"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b>  <b>NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS</b>  <b>JUNE 30, 2002</b></p>
--

follows:

	<u>Accounts Receivable</u>	<u>Deferred Revenue</u>
<b>General Fund:</b>		
Augusta-Richmond County	\$ 29,886	\$ -
Georgia Dept of Labor - Employment Security Agency	1,704	-
City of Bartow	-	292
Lincoln County	-	310
<b>Total General Fund</b>	<b>31,590</b>	<b>602</b>
<b>Special Revenue Fund:</b>		
Augusta Technical College	6,000	-
Augusta-Richmond County	6,809	-
Burke County	3,137	-
City of Adrian	557	3,379
City of Bartow	149	-
City of Davisboro	2,964	-
City of Harlem	298	-
City of Keysville	2,393	-
City of Kite	87	-
City of Midville	6,659	-
City of Sandersville	2,908	-
City of Sardis	3,913	-
City of Tennille	4,056	-
City of Thomson	6,019	34
City of Washington	2,058	-
City of Waynesboro	7,035	-
City of Wrens	3,303	335
Columbia County	2,525	-
East Central Ga Consortium	1,636	-
GA Dept. of Community Affaris, FY 2002 Support	39,315	-
GA Dept. of Community Affaris, SSBG Enterprise Community # 95-EC-R-8-100-2a	3,921	-
GA Dept. of Human Resources, Coordinated Transportation Contract #427-93-25394	172,441	-
GA Dept. of Human Resources, Multi-Funded Aging Services Contract #427-93-25240	841,045	-
GA Dept. of Human Resources, Self-Directed Care Contract #427- 93-25864	5,257	-

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

	<u>Accounts Receivable</u>	<u>Deferred Revenue</u>
GA Dept. of Natural Resources, Historic Preservation	4,247	-
GA Dept. of Transportation, Planning Agreement #484 330 3000	43,816	-
Glascock County	1,762	-
Jefferson County	4,161	
Jenkins County	4,113	
Lincoln County	1,750	-
McDuffie County Total	4,259	-
US Dept. of Agriculture, Rural Business Opportunity Grant	4,722	-
US Dept. of Commerce EDA Planning Grant #048304636	19,293	16,334
Wilkes County	2,686	-
Richmond-Burke Job Training Authority	-	19,492
Area Agency on Aging - Local Funds	-	28,345
Unified Development Council - Local Funds	-	21,989
Total grants and contracts	\$ 1,215,294	\$ 89,908
Augusta-Richmond County Chamber of Commerce	\$ 175	-
Georgia Gerontology Society	3	-
Hancock County Chamber of Commerce	350	-
Jefferson County Chamber of Commerce	175	-
Total other	\$ 703	-
Internal Service Funds:		
Employee travel advances	\$ 1,572	-
Trust and Agency Funds:		
Contributions	\$ 2,514	-
Interest and dividends	4,840	-
Total other	\$ 7,354	-
Grand Totals	\$ 1,256,513.00	\$ 90,510.00

**NOTE 5 - CHANGES IN FIXED ASSETS**

A summary of activity in general fixed assets follows:

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

	BALANCE 07/01/2001	ADDITIONS	DISPOSALS RETIREMENTS	BALANCE 06/30/2002
<b>Administration:</b>				
Land	\$ 2,751	\$ -	\$ 2,751	\$ -
Buildings	46,677	-	46,677	-
Equipment	3,032	-	-	3,032
Accumulated depreciation	(13,246)	-	(13,246)	-
<b>Total administration</b>	<b>\$ 39,214</b>	<b>\$ -</b>	<b>\$ 36,182</b>	<b>\$ 3,032</b>
<b>Information:</b>				
Equipment	\$ 20,632	\$ -	\$ -	\$ 20,632
<b>Area Agency on Aging</b>				
Equipment	\$ 116,786	\$ 9,423	\$ -	\$ 126,209
<b>Grand Total</b>	<b>\$ 176,632</b>	<b>\$ 9,423</b>	<b>\$ 36,182</b>	<b>\$ 149,873</b>

A summary of fixed asset activity in the Internal Service Funds follows:

	BALANCE 07/01/2001	ADDITIONS	DISPOSALS RETIREMENTS	BALANCE 06/30/2002
Land	\$ 38,601	\$ -	\$ (38,601)	\$ -
Buildings	138,719	-	(138,719)	-
Leasheold improements	27,235	1,900	-	29,135
Furniture, fixtures & equipment	322,880	20,864	(51,704)	292,040
Vehicles	51,792	-	-	51,792
GIS computer equipment	92,936	16,520	(77,096)	32,360
Accumulated depreciation	(369,831)	(55,305)	235,771	(189,365)
	<b>\$ 302,332</b>	<b>\$ (16,021)</b>	<b>\$ (70,349)</b>	<b>\$ 215,962</b>

A summary of fixed asset activity in the Component Units follows:

	BALANCE 07/01/2001	ADDITIONS	DISPOSALS RETIREMENTS	BALANCE 06/30/2002
<b>CSRA Resource Development Agency, Inc.</b>				
Equipment	\$ 233	\$ -	\$ -	\$ 233
Accumulated depreciation	(233)	-	-	(233)
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

	BALANCE 07/01/2001	ADDITIONS	DISPOSALS RETIREMENTS	BALANCE 06/30/2002
<b>CSRA Local Development Corp., Inc.</b>				
Equipment	\$ 27,518	\$ -	\$ -	\$ 27,518
Accumulated depreciation	(18,528)	(2,851)	-	(21,379)
<b>Total</b>	<b>\$ 8,990</b>	<b>\$ (2,851)</b>	<b>\$ -</b>	<b>\$ 6,139</b>
<b>CSRA Rural Lending Agency, Inc.</b>				
Equipment	\$ 233	\$ -	\$ -	\$ 233
Accumulated depreciation	(233)	-	-	(233)
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Grand Total</b>	<b>\$ 8,990</b>	<b>\$ (2,851)</b>	<b>\$ -</b>	<b>\$ 6,139</b>

**NOTE 6 - INTERFUND RECEIVABLE / PAYABLE**

A schedule of interfund receivable and payable follows:

	INTERFUND RECEIVABLE	PAYABLES
<b>PRIMARY GOVERNMENT:</b>		
<b>General Fund:</b>		
Due from special revenue fund	\$ 1,029,636	\$ -
Due to indirect cost fund	-	73,590
Due to computer services fund	-	389
Due to special revenue fund	-	40,780
Due to enterprise fund	-	193,373
Due to trust & agency fund	-	3,538
<b>Total General Fund</b>	<b>\$ 1,029,636</b>	<b>\$ 311,670</b>
<b>Special Revenue Fund:</b>		
Due from general fund	\$ 40,780	\$ -
Due to general fund	-	1,029,636
<b>Total Special Revenue Fund</b>	<b>\$ 40,780</b>	<b>\$ 1,029,636</b>
<b>Enterprise Fund:</b>		
Due from general fund	\$ 193,373	\$ -
<b>Internal Service Funds:</b>		
Due from general fund - indirect cost fund	\$ 73,590	\$ -
Due from general fund - computer services fund	389	-
<b>Total Internal Service Funds</b>	<b>\$ 73,979</b>	<b>\$ -</b>
<b>Trust and Agency Funds:</b>		
Due from general fund	\$ 3,538	\$ -
<b>Total Primary Government</b>	<b>\$ 1,341,306</b>	<b>\$ 1,341,306</b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

**NOTE 7 - RESTRICTED ASSET/HELD IN TRUST FOR BORROWER**

The restricted asset represents an investment in a certificate of deposit held in trust for the benefit of a deceased borrower. The borrower is a member of a partnership, all of whom are listed on the note. The funds represent the proceeds from a life insurance policy on the borrower. The Small Business Administration (SBA) was the owner of the policy via a collateral assignment for its 504 loan. Because the proceeds were not sufficient to pay off the SBA 504 loan, SBA instructed CSRA Local Development Corporation (CSRA LDC) under its servicing agreement with SBA to hold the proceeds in trust until such time as the proceeds are sufficient to pay off the loan without incurring a prepayment penalty. SBA further instructed CSRA LDC to transfer the interest earned on the proceeds monthly to the remaining partners to supplement their continuing payment to SBA. As of June 30, 2002 this SBA 504 loan had a balance of \$533,498. During the fiscal year the CSRA LDC collected and remitted to the trust recipient interest in the amount of \$18,939.

**NOTE 8 - MONEY PURCHASE PENSION PLAN**

The Center's board of directors is the authority under which the plan was established. All authority to make changes to the plan documents, trustees, investment advisors, or change the rate of contributions is vested in the Center's board of directors. Substantially all employees are covered by the Center's single employer money purchase plan, which is a defined contribution plan. All employees who have attained the age of twenty-one and completed one year of service are eligible to participate in the plan. The Center's contribution for each employee and earnings thereon are partially vested after three years of continuous service and fully vested after seven years of continuous service. The Center's contribution for, and interest forfeited by, employees who leave employment before becoming fully vested are allocated among eligible participants. The Center is obligated to contribute 15% of each eligible employee's annual compensation and employees cannot make voluntary contributions. The plan is qualified under Section 401(a) of the Internal Revenue Code and the Trust created by the Plan is exempt from tax under Section 501(a) of the Internal Revenue Code. The plan was amended May 12, 1997, changing the trustees from the executive committee of the Center's board of directors to SunTrust Bank, Augusta. There have been no other amendments or changes to the plan, during the current fiscal year. The plan assets contain no securities of or loans to the Center or any other related party.

The Center's total current-year payroll for all employees is \$1,366,101 of which \$1,105,413 is for employees covered by the plan. The Center contributed \$165,812 or 15% of the covered payroll into the plan for the period ended June 30, 2002.

**NOTE 9 - CHANGES IN LONG-TERM OBLIGATIONS**

A summary of long-term debt activity follows:

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

	BALANCE 07/01/2001	ADDITIONS	RETIREMENTS	BALANCE 06/30/2002
<b>Internal Service Fund:</b>				
Capital lease - Xerox 1	\$ 8,779	\$ -	\$ 4,539	\$ 4,240
Capital lease - Xerox 2	6,326	-	889	5,437
Annual leave	90,724	64,381	52,760	102,345
<b>Total Primary Government</b>	<b>\$ 105,829</b>	<b>\$ 64,381</b>	<b>\$ 58,188</b>	<b>\$ 112,022</b>
<b>Component Units:</b>				
CSRA Rural Lending Authority, Inc. Note Payable	\$ 3,980,614	\$ 356,250	\$ 129,893	\$ 4,206,971
<b>Total Reporting Entity</b>	<b>\$ 4,086,443</b>	<b>\$ 420,631</b>	<b>\$ 188,081</b>	<b>\$ 4,318,993</b>

**NOTE 10 – LONG-TERM OBLIGATIONS**

The Center executed two leases with Xerox Corporation (Xerox) under a negotiated contract between Xerox and the State of Georgia for the lease/purchase of a digital printer and a copier. Both leases have a sixty (60) month term and contain an option to purchase. The Center has capitalized this equipment with a salvage value equal to the purchase option.

**Capital Lease – Xerox 1:** The amount financed under this lease was \$15,726. The lease has an effective interest rate of 9.2906% with monthly payments to \$334.85 beginning October 1998 and continuing until September 2003. The Center has the option to purchase the equipment for \$800 after the sixtieth payment.

**Capital Lease – Xerox 2:** The amount financed under this lease was \$10,186. The lease has an effective interest rate of 10.3200% with monthly payments to \$220.17 beginning March 1999 and continuing until February 2004. The Center has the option to purchase the equipment for \$250 after the sixtieth payment.

**Component Units:**

**Note 1:** The Central Savannah River Area Rural Lending Authority, Inc. (CSRA RLA) borrowed \$1,000,000 from the U. S. Department of Agriculture, Rural Development (USDA RD) under a loan agreement dated October 30, 1991. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1994 and continuing until January 1, 2022.

**Note 2:** CSRA RLA executed a second loan agreement on July 26, 1994 with USDA RD to borrow an additional \$1,000,000. Interest accrues at the rate of one percent (1%) per annum with payments of \$39,900 beginning January 1, 1997 and continuing until January 1, 2026.

**Note 3:** On July 31, 1998 the CSRA RLA executed an assumption agreement with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and USDA RD conferring to the CSRA RLA the rights and obligations under the note dated May 26, 1994. The principal balance of the note on July 31, 1998 was \$1,918,935. And at this time

<p style="text-align: center;"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b>  <b>NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS</b>  <b>JUNE 30, 2002</b></p>
---

\$1,487,500 of the principal remained to draw. Interest accrues at the rate of one percent (1%) per annum with payments of \$84,900 beginning January 1, 2002 and continuing until January 1, 2024. Interest only payments are due January 1, 2001 and January 1, 2002. Prior to the assumption DCA received \$512,500 of which \$81,065 was repaid. See following Premium on Loan (Note 3).

Note 4: CSRA RLA executed a fourth agreement on December 13, 1999 with USDA RD to borrow an additional \$500,000. Interest accrues at the rate of one percent (1%) per annum. Interest only is due on the note for the first three years. Thereafter, principal and interest will be paid in twenty-seven (27) equal amortized installments beginning December 31, 2003 with any remaining balance due and payable thirty (30) years from the date of the note.

Note 5: CSRA RLA executed a fifth agreement on June 26, 2001 with USDA RD to borrow an additional \$750,000. Interest accrues at the rate of one percent (1%) per annum. Interest only is due on the note for the first three years. Thereafter, principal and interest will be paid in twenty-seven (27) equal amortized installments beginning December 31, 2004 with any remaining balance due and payable thirty (30) years from the date of the note. Funds are drawn on the note as needed to close the re-lending loans. The CSRA RLA received loan proceeds of \$356,250 during FY 2002. Remaining to draw is \$393,750.

Funds from all five loans are used to implement the Intermediary Relending Program (IRP) and are loaned to qualified borrowers. The CSRA RLA has pledged as collateral the balance of all loans receivables resulting from the re-lending of the proceeds of these notes and all other real and personal property of the CSRA RLA, Inc.

Premium on Loan (Note 3): As part of the assumption agreement, CSRA RLA assumed three loans made by DCA from the \$512,500 proceeds. The transaction resulted in the CSRA RLA paying a \$73,889 premium for the right to assume the loan from DCA. This premium is being amortized over the term of the note.

Value of loans receivable from DCA 7/31/98	\$ 357,545
Loan proceeds remaining to draw 7/31/98	<u>1,487,500</u>
Value of assets assumed 7/31/98	\$ 1,845,045
Note payable obligation assumed from DCA	<u>(1,918,935)</u>
Premium on loan assumed	\$ 73,890
Accumulated amortization	<u>11,366</u>
Carrying value at year end	<u><u>\$ 62,524</u></u>

Annual debt service requirements to maturity for long-term obligations including interest follow:

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

FISCAL YEAR	PRIMARY GOVERNMENT		TOTAL
ENDING	PRIMARY		PRIMARY
<u>JUNE 30,</u>	<u>LEASE 1</u>	<u>LEASE 2</u>	<u>GOVERNMENT</u>
2003	2,642	4,018	6,660
2004	2,011	1,805	3,816
2005	-	-	-
2006	-	-	-
2007	-	-	-
Thereafter	-	-	-
Total	\$ 4,653	\$ 5,823	\$ 10,476
Less amount representing interest	(413)	(386)	(799)
Total	\$ 4,240	\$ 5,437	\$ 9,677

FISCAL YEAR	COMPONENT UNITS				
ENDING					
<u>JUNE 30,</u>	<u>NOTE 1</u>	<u>NOTE 2</u>	<u>NOTE 3</u>	<u>NOTE 4</u>	<u>NOTE 5</u>
2003	\$ 39,900	\$ 39,900	\$ 84,900	\$ 0	\$ 0
2004	39,900	39,900	84,900	0	0
2005	39,900	39,900	84,900	0	0
2006	39,900	39,900	84,900	21,866	31,834
2007	39,900	39,900	84,900	21,866	31,834
Thereafter	598,500	718,200	1,494,435	546,645	795,854
Total	\$ 798,000	\$ 917,700	\$ 1,918,935	\$ 590,377	\$ 859,522
Less amount remaining to draw	-	-	-	-	(393,750)
Less amount representing interest	(79,878)	(138,364)	(65,672)	(90,377)	(109,522)
Total	\$ 718,122	\$ 779,336	\$ 1,853,263	\$ 500,000	\$ 356,250



<p align="center"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b>  <b>NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS</b>  <b>JUNE 30, 2002</b></p>
--

FISCAL YEAR ENDING <u>JUNE 30,</u>	TOTAL COMPONENT <u>UNITS</u>	TOTAL REPORTING <u>ENTITY</u>
2002	\$ 164,700	\$ 171,360
2003	164,700	168,516
2004	164,700	164,700
2005	218,400	218,400
2006	218,400	218,400
Thereafter	<u>4,153,634</u>	<u>4,153,634</u>
Total	\$ 5,084,534	\$ 5,095,010
Less amount remaining to draw	(393,750)	(394,549)
Less amount representing interest	<u>(483,813)</u>	<u>(483,813)</u>
Total	\$ <u>4,206,971</u>	\$ <u>4,216,648</u>

**NOTE 11 - CONTRIBUTED CAPITAL**

The Center established an internal service fund on July 1, 1993 by transferring fixed assets from the general fixed asset account group and liabilities from the general long-term debt account group. The Center capitalized and recorded the assets at their original cost, less an amount equivalent to the depreciation that would have been recorded had the assets been initially recorded in the internal service fund. The internal service fund was established in accordance with accounting practices required of regional development centers operating in the State of Georgia.

A summary of activity in the contributed capital accounts follows:

**INTERNAL SERVICE FUND**

Balance June 30, 2001	\$ <u>124,671</u>
Balance June 30, 2002	\$ <u>124,671</u>

**Component Units:**

The board of directors of the CSRA Local Development Corporation, Inc. authorized an \$110,000 equity injection to the CSRA Rural Lending Authority, Inc. to off-set loan losses.

<p style="text-align: center;"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b>  <b>NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS</b>  <b>JUNE 30, 2002</b></p>
---

**CSRA RURAL LENDING AUTHORITY, INC.**

Balance June 30, 2001	\$ 437,500
Equity injection from CSRA Local Development Corp., Inc.	<u>110,000</u>
Balance June 30, 2002	<u>\$ 547,500</u>

**NOTE 12 – RETAINED EARNINGS RESERVED FOR CAPITALIZATION OF REVOLVING LOAN FUND**

The Center on April 10, 1997 was awarded a \$500,000 grant from the U. S. Department of Agriculture Rural Economic and Community Development office to establish a Micro-enterprise revolving loan program. The funds are to assist in financing and facilitating the development of small and emerging private business enterprises within the qualifying rural areas served by the Center. The funds are legally restricted by the terms of the grant agreement for use in establishing a revolving loan fund. The Center received \$144,955 in FY 1997, \$103,229 in FY 1998, \$25,000 in FY 1999, \$135,000 in FY 2000, \$82,900 in FY 2001, and \$8,916 in FY 2002.

**Component Units:**

CSRA Resource Development Agency, Inc. The CSRA Resource Development Agency, Inc. heretofore received a \$1,000,000 grant from the U. S. Department of Commerce - Economic Development Administration to create a revolving loan fund. The fund is used to make loans to eligible applicants who create and/or retain jobs and to stimulate economic growth in the CSRA. The funds are legally restricted by the terms of the grant agreement for use in establishing a revolving loan fund.

**NOTE 13 - DESIGNATED FOR SELF-INSURANCE - UNEMPLOYMENT INSURANCE CLAIMS**

The Center established a designation for its self-insurance of unemployment compensation claims. Under this plan the Center elected to reimburse the State system in lieu of contributions under O.C.G.A. Section 34-8-123 of the Employment Security Law. Under this plan the Center makes payment into the State Unemployment System based upon unemployment claims paid to former employees of the Center.

The designation was established by charging and including in the fringe benefit rate a percentage of gross payroll, until an amount was established which management believed was sufficient to cover subsequent claims. The Center, once the fund is depleted, intends to charge unemployment payments as incurred. Activity in the designation for the fiscal year ended June 30, 2002 is as follows:

Balance June 30, 2001	\$1,378
Activity July 1, 2001 to June 30, 2002	<u>0</u>
Balance June 30, 2002	<u>\$1,378</u>

**NOTE 14 – OPERATING LEASES**

The Center occupies its administrative offices under an operating lease, which expires June 30, 2009. The lease is renewable annually with an initial annual rent of \$69,773.90. This rental amount consists of two components: (1) annual rental of \$64,687.50, which is subject to annual increases not to exceed 3%; and (2) a fixed monthly add-on of \$508.64. The add-on is fixed for 120 payments. However, if the Center terminates the lease early it

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

is obligated to pay a fee equal to \$61,036.80 less the number of months the add-on has been paid. The Center is also required to pay a common area maintenance fee in addition to the monthly component 1 and 2.

Future minimum lease payments under this lease are as follows:

FISCAL YEAR			
ENDING			
<u>JUNE 30,</u>	<u>Component 1</u>	<u>Component 2</u>	
2003	\$ 65,658	\$ 6,104	
2004	66,643	6,104	
2005	67,643	6,104	
2006	68,658	6,104	
2007	69,688	6,104	
Thereafter	141,466	20,854	
	<u>\$ 479,756</u>	<u>\$ 51,374</u>	

Rent expense was \$64,688 and common area maintenance was \$9,733 for the fiscal year.

**NOTE 15 - RECEIVABLE - LOCAL PARTICIPATION**

A significant portion of revenue reported in the General Fund consists of dues from member counties and municipalities within the Center's geographic region. Georgia law and the Center's by-laws stipulate a mandatory annual local funding formula. Georgia law requires all local governments to be a member of a regional development center and to pay a minimum dues amount of \$.25 per capita. Each member municipality and county pays dues for membership at various rates based on its population. Those members whose population is less than 70,000 pay \$1.00 per capita, those member whose population is greater than 70,000 but less than 190,000 pay \$.75 per capita, and those whose populations are greater than 189,999 pay \$.55 per capita. The population amount for each member is based on the 2000 census data.

During the twelve months ended June 30, 2002, the Center collected \$327,978 in dues from member counties and municipalities. At year \$29,866 was due (see Note 4).

**NOTE 16 - LOANS RECEIVABLE**

The loans receivable represent loans made to eligible small businesses through the Center's Micro Enterprise Revolving Loan Fund. The Center's Micro Enterprise Revolving Loan has a loan portfolio of fourteen notes with maturities ranging from five to seven years with interest rates of 8 percent. At June 30, 2002 the fund has no loan commitments.

**Component Units:**

The loans receivable represent loans made to eligible small businesses through the Center's Revolving Loan Program operated by the CSRA Resources Development Agency, Inc. CSRA Local Development Corp. Inc. and the CSRA Rural Lending Authority, Inc.

The CSRA Resources Development Agency, Inc. has a loan portfolio of nineteen notes with maturates ranging from seven to ten years with an average interest rate of 6.85% percent.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2002**

The CSRA Rural Lending Authority, Inc. has a loan portfolio of forty-two notes with maturities ranging from five to ten years and an average interest rate of 7.75 percent. All of the loans are assigned with recourse to the U. S. Department of Agriculture – Rural Development as collateral for the CSRA Rural Lending Authority, Inc. notes payable.

At June 30, 2002, the CSRA Resource Development Agency, Inc. was committed to loan \$300,000 and the CSRA Rural Lending Authority, Inc. was committed to loan \$382,000.

**Allowance for Doubtful Accounts - Activity**

The provision for doubtful accounts is the amount that is considered adequate to provide for potential losses in the portfolio. Management's evaluation of the adequacy of the allowance is based on a review of individual loans, recent loss exposure, current economic conditions, risk characteristics of the borrowers, value of underlying collateral, and other factors. Management believes that the allowances are adequate.

	PRIMARY GOVERNMENT		COMPONENT UNITS	
	MICRO ENTERPRISE REVOLVING LOAN FUND	CSRA RESOURCE DEVELOPMENT AGENCY, INC.	CSRA RURAL LENDING AUTHORITY, INC.	TOTAL
Balance, June 30, 2001	\$ 129,819	\$ 94,313	\$ 399,606	\$ 493,919
Provision for bad debts	-	12,095	320,654	332,749
Loan written-off	-	-	(260,281)	(260,281)
Balance, June 30, 2002	<u>\$ 129,819</u>	<u>\$ 106,408</u>	<u>\$ 459,979</u>	<u>\$ 566,387</u>

**NOTE 17 – BUDGETS**

The Center's Board of Directors formally approves an annual budget and work program. However, as the Center has no taxing or oversight authority, the budgetary process is not one, which culminates in an appropriation bill or an ordinance enacted into law. In this respect, the budget for the Center is not a legally adopted budget. Therefore a statement of revenues and expenditures – budget to actual has not been included as part of the general-purpose financial statements. Budgets are adopted for the general fund, special revenue fund, and internal service funds on a basis consistent with generally accepted governmental accounting principles.

**NOTE 18 - CONTINGENCIES**

Use of federal, state and locally administered federal and other grant funds is subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. To the extent that such disallowances involve expenditures under subcontracted arrangements, the Center generally has the right of recovery from such third parties. All of these third parties are either state or local government entities or non-profit sub recipients covered by the audit provisions of U. S. Office of Management and Budget (1997) Circular A – 133, Audits of States, Local Governments, and Non-Profit Organizations. The Circular requires sub recipients to have made periodic independent audits of their operations. Circular A-133 requires the Center to obtain copies of such audits and permits the Center to rely on such audits, if they meet the requirements the Circular. Many audits for or including the year ended June 30, 2002 have not yet been performed. Accordingly, the Center's compliance with this requirement will be established

<p style="text-align: center;"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b> <b>NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS</b> <b>JUNE 30, 2002</b></p>
---

at some future date. The amount, if any, of sub recipient expenditures which may be disallowed by the Center after reviewing these audits cannot be determined at this time although the Center expects such amounts, if any, to be immaterial. Based upon prior experience and audit results, management believes that the Center will not incur significant losses on possible grant disallowances.

**NOTE 19 – SALE OF PROPERTY:**

On January 15, 2001 the Center executed a listing agreement for the sale of its property located at 2123 Wrightsboro Road, Augusta, Georgia. On August 9, 2001 the Center sold that property for \$289,000. The Center's historical cost basis in the property at that time was \$226,746.26. The Center realized an economic gain on the property of \$62,253.74.

**NOTE 20 – PRONOUNCEMENT ISSUED BUT NOT YET ADOPTED**

GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, establishes financial reporting standards for state and local governments, including states, cities, towns, villages, and special-purpose governments such as school districts and public utilities. Some of the more significant aspects of the new standard include: reporting the overall state of the government's financial health, not just individual funds; providing the most complete information ever available about the cost of delivering services to the citizens; including for the first time information about the government's public infrastructure assets – such as bridges, roads, and storm sewers; and including an introductory section analyzing the government's financial performance. The Center is required to adopt this Statement for the fiscal year ending June 30, 2004. The adoption of this statement will have a material effect on the Center's financial statements.

**[This page is intentionally blank.]**

## **GENERAL FUND**

---

**The General fund is the general operating fund for CSRA RDC. It is used to account for all financial resources except those required to be accounted for in another fund.**

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**AND CHANGES IN FUND BALANCE - GENERAL FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**  
**(With comparative totals at the year ended June 30, 2001)**

	<u>June 30, 2002</u>	<u>June 30, 2001</u>
<b>REVENUES</b>		
Local government dues	\$ 322,786	\$ 312,727
Sales and services	<u>5,225</u>	<u>6,155</u>
<b>TOTAL REVENUES</b>	<u>\$ 328,011</u>	<u>\$ 318,882</u>
<b>EXPENDITURES</b>		
Personal services	\$ 865	\$ -
Travel	1,567	1,132
Supplies	931	2,284
Contractual	-	1,246
Telecommunications	-	228
Advertising	-	405
Maintenance & upkeep - equipment & building	1,005	2,387
Dues, subscriptions, & publications	7,275	5,850
Motor vehicle expense	791	469
Utilities	-	3,019
Insurance & bonding	4,512	4,102
Conferences and seminars	1,345	953
Board meetings	14,219	12,734
Staff recruiting	-	241
Move to Riverwatch	-	6,362
Errors & omissions	-	1,648
Computer services	-	-
Cost allocation	<u>518</u>	<u>196</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 33,028</u>	<u>\$ 43,256</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 294,983</u>	<u>\$ 275,626</u>
<b>OTHER FINANCING SOURCES AND USES</b>		
Gain of sale of property	\$ 59,474	\$ -
Operating transfers in	231,579	81,615
Operating transfers out	<u>(306,228)</u>	<u>(436,045)</u>
<b>TOTAL OTHER SOURCES AND USES</b>	<u>\$ (15,175)</u>	<u>\$ (354,430)</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ 279,808</u>	<u>\$ (78,804)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>\$ 704,781</u>	<u>\$ 783,585</u>
<b>FUND BALANCE, END OF YEAR</b>	<u><u>\$ 984,589</u></u>	<u><u>\$ 704,781</u></u>

The accompanying notes are an integral part of these financial statements.



## **ENTERPRISE FUND**

---

**The Enterprise Fund is used to account for revenues and expense resulting from the operation of a micro enterprise revolving loan fund created by the Center as a result of a Rural Enterprise Grant from USDA Rural Economic and Community Development.**

<p style="text-align: center;"> <b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b>  <b>MICRO ENTERPRISE REVOLVING LOAN FUND</b>  <b>BALANCE SHEET</b>  <b>June 30, 2002</b>  <b>(With comparative totals at June 30, 2001)</b> </p>
---

	<u>June 30, 2002</u>	<u>June 30, 2001</u>
<b>ASSETS</b>		
Loans receivable - current	\$ 49,544	\$ 39,963
Less allowance for doubtful accounts	(129,819)	(129,819)
Receivable - interest	2,664	2,106
Due from other funds	193,373	225,097
Loans receivable - long-term	<u>244,283</u>	<u>199,839</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>360,045</u></b>	<b>\$ <u>337,186</u></b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>TOTAL LIABILITIES</b>	<b>\$ <u>-</u></b>	<b>\$ <u>-</u></b>
<b>FUND EQUITY</b>		
Retained earnings, reserved for capitalization of revolving loan fund	\$ 500,000	\$ 491,084
Retained earnings, unreserved	<u>(139,955)</u>	<u>(153,898)</u>
<b>TOTAL FUND EQUITY</b>	<b>\$ <u>360,045</u></b>	<b>\$ <u>337,186</u></b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ <u>360,045</u></b>	<b>\$ <u>337,186</u></b>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**MICRO ENTERPRISE REVOLVING LOAN FUND**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN RETAINED EARNINGS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**  
**(With comparative totals at June 30, 2001)**

	<u>June 30, 2002</u>	<u>June 30, 2001</u>
<b>OPERATING REVENUES</b>		
Interest income	\$ 20,524	\$ 18,175
Late charges	549	698
Loan processing fees	<u>1,007</u>	<u>1,273</u>
<b>TOTAL REVENUES</b>	<u>\$ 22,080</u>	<u>\$ 20,146</u>
<b>OPERATING EXPENSES</b>		
Personal services	\$ 11,844	\$ 16,729
Contracts	-	320
Travel	-	219
Supplies	60	114
Foreclosure expenses	-	6,910
Bad debts	-	2,651
Cost allocation plan	<u>7,383</u>	<u>9,891</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>\$ 19,287</u>	<u>\$ 36,834</u>
<b>OPERATING INCOME (LOSS)</b>	<u>\$ 2,793</u>	<u>\$ (16,688)</u>
<b>NONOPERATING REVENUE</b>		
Federal Grant	<u>\$ 8,916</u>	<u>\$ 82,900</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>\$ 11,709</u>	<u>\$ 66,212</u>
Operating transfers in from other funds	<u>\$ 11,150</u>	<u>\$ 34,182</u>
<b>NET INCOME</b>	<u>\$ 22,859</u>	<u>\$ 100,394</u>
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>	<u>\$ 337,186</u>	<u>\$ 236,792</u>
<b>RETAINED EARNINGS, END OF YEAR</b>	<u><u>\$ 360,045</u></u>	<u><u>\$ 337,186</u></u>

The accompanying notes are an integral part of these statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
MICRO ENTERPRISE REVOLVING LOAN FUND  
STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
(With comparative totals at June 30, 2001)**

	<u>June 30, 2002</u>	<u>June 30, 2001</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ 2,793	\$ (16,688)
Adjustments to reconcile operating income to net cash provided by operations		
Bad debts	-	2,651
Change in assets & liabilities:		
(Increase) decrease in receivable - interest	(558)	309
(Increase) decrease in due from other funds	<u>31,724</u>	<u>(82,809)</u>
<b>NET CASH PROVIDED (USED) BY OPERATIONS</b>	<b>\$ <u>33,959</u></b>	<b>\$ <u>(96,537)</u></b>
<b>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>		
Operating transfers from other funds	\$ 11,150	\$ 34,182
Subside received from federal grant	<u>8,916</u>	<u>82,900</u>
<b>NET CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>	<b>\$ <u>20,066</u></b>	<b>\$ <u>117,082</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Loan principal disbursed	\$ (100,700)	\$ (60,000)
Loan principal received	<u>46,675</u>	<u>39,455</u>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>\$ <u>(54,025)</u></b>	<b>\$ <u>(20,545)</u></b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ <u>-</u></b>	<b>\$ <u>-</u></b>
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>	<b>\$ <u>-</u></b>	<b>\$ <u>-</u></b>

The accompanying notes are an integral part of these financial statements.

## **INTERNAL SERVICE FUNDS**

---

Internal service funds are used to account for the financing of goods and services provided by the one department to other departments on a cost reimbursement basis.

The Center maintains two internal service funds - Indirect Cost Fund and Computer Services Fund. The Indirect Cost Fund is used to account for the allocations of indirect costs, payroll and fringe benefit payments and their allocation, and the receipt and disbursement of all the Center's funds. The expenses of the fund are reflected net of reimbursements. The Computer Services Fund is used to account for the operations of the Center's computer services and geographic information services activities.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**COMBINING BALANCE SHEET - INTERNAL SERVICE FUNDS**  
**June 30, 2002**  
**(With comparative totals for the year ended June 30, 2001)**

	INDIRECT COST FUND	COMPUTER SERVICES FUND	TOTALS June 30, 2002	June 30, 2001
<b>ASSETS</b>				
Cash	\$ 1,051,470	\$ -	\$ 1,051,470	\$ 706,616
Receivable - other	1,572	-	1,572	3,008
Due from other funds	73,590	389	73,979	14,305
Prepaid expenses	10,386	4,534	14,920	23,177
Furniture, fixtures, and equipment	372,968	32,360	405,328	672,164
Less accumulated depreciation	(171,721)	(17,644)	(189,365)	(369,832)
Security deposit	5,778	-	5,778	5,778
<b>TOTAL ASSETS</b>	<b>\$ 1,344,043</b>	<b>\$ 19,639</b>	<b>\$ 1,363,682</b>	<b>\$ 1,055,216</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Accounts payable	\$ 698,983	\$ -	\$ 698,983	\$ 359,576
Due to other funds	-	-	-	3,690
Accrued expenses	50,280	-	50,280	67,657
Accrued leave payable	102,345	-	102,345	90,724
Long-term debt - current portion	5,979	-	5,979	5,429
Working capital advance from general fund	235,635	-	235,635	235,635
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 1,093,222</b>	<b>\$ -</b>	<b>\$ 1,093,222</b>	<b>\$ 762,711</b>
Long-term debt - current portion	\$ 3,698	\$ -	\$ 3,698	\$ 9,676
<b>TOTAL LIABILITIES</b>	<b>\$ 1,096,920</b>	<b>\$ -</b>	<b>\$ 1,096,920</b>	<b>\$ 772,387</b>
<b>FUND EQUITY</b>				
Contributed capital	\$ 74,370	\$ 50,301	\$ 124,671	\$ 124,671
Retained earnings (deficit), unreserved	172,753	(30,662)	142,091	158,158
<b>TOTAL FUND EQUITY</b>	<b>\$ 247,123</b>	<b>\$ 19,639</b>	<b>\$ 266,762</b>	<b>\$ 282,829</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,344,043</b>	<b>\$ 19,639</b>	<b>\$ 1,363,682</b>	<b>\$ 1,055,216</b>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN RETAINED EARNINGS - INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**  
(With comparative totals at the year ended June 30, 2001)

	INDIRECT COST FUND	COMPUTER SERVICES FUND	TOTALS	
			June 30, 2002	June 30, 2001
<b>OPERATING REVENUES</b>				
Charges for services	\$ 777,102	\$ 112,829	\$ 889,931	\$ 816,877
Miscellaneous income	<u>52</u>	<u>364</u>	<u>416</u>	<u>2,256</u>
<b>TOTAL REVENUES</b>	<b>\$ 777,154</b>	<b>\$ 113,193</b>	<b>\$ 890,347</b>	<b>\$ 819,133</b>
<b>OPERATING EXPENSES</b>				
Personal services	\$ 398,140	\$ 62,666	460,806	\$ 399,703
Travel	3,575	102	3,677	7,945
Supplies	49,316	12,041	61,357	69,355
Professional fees	35,853	-	35,853	43,210
Telecommunications	56,066	-	56,066	26,873
Maintenance & upkeep - equipment & building	18,362	-	18,362	18,581
Utilities	12,651	-	12,651	10,814
Insurance	12,735	-	12,735	2,729
Dues, subscriptions, & publications	4,873	800	5,673	14,398
Rentals - other than real estate	3,783	-	3,783	3,575
Rentals - real estate	80,525	-	80,525	42,835
Motor vehicle expense	9,586	-	9,586	13,499
Postage and freight	15,322	76	15,398	11,106
Conferences and seminars	2,409	-	2,409	9,269
Staff recruiting	736	124	860	698
Temporary personnel	1,472	-	1,472	4,368
Computer services	14,084	-	14,084	70,136
Cost allocation plan	-	38,140	38,140	56,835
Depreciation	<u>53,500</u>	<u>1,805</u>	<u>55,305</u>	<u>45,981</u>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 772,988</b>	<b>\$ 115,754</b>	<b>\$ 888,742</b>	<b>\$ 851,910</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 4,166</b>	<b>\$ (2,561)</b>	<b>\$ 1,605</b>	<b>\$ (32,777)</b>
<b>NONOPERATING INCOME (EXPENSE)</b>				
Interest income	\$ 20,615	\$ -	\$ 20,615	\$ 32,902
Gain on sale of property	142,993	-	142,993	-
Interest expense	<u>(1,232)</u>	<u>-</u>	<u>(1,232)</u>	<u>(1,750)</u>
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<b>\$ 162,376</b>	<b>\$ -</b>	<b>\$ 162,376</b>	<b>\$ 31,152</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>\$ 166,542</b>	<b>\$ (2,561)</b>	<b>\$ 163,981</b>	<b>\$ (1,625)</b>
<b>OPERATING TRANSFERS</b>				
Operating transfers in	\$ 22,771	\$ 19,081	\$ 41,852	\$ 215,044
Operating transfers out	<u>(220,095)</u>	<u>(1,805)</u>	<u>(221,900)</u>	<u>(78,884)</u>
<b>Net operating transfers</b>	<b>\$ (197,324)</b>	<b>\$ 17,276</b>	<b>\$ (180,048)</b>	<b>\$ 136,160</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (30,782)</b>	<b>\$ 14,715</b>	<b>\$ (16,067)</b>	<b>\$ 134,535</b>
<b>RETAINED EARNINGS (DEFICIT), BEGINNING OF YEAR</b>	<b>203,535</b>	<b>(45,377)</b>	<b>158,158</b>	<b>23,623</b>
<b>RETAINED EARNINGS (DEFICIT) , END OF YEAR</b>	<b>\$ 172,753</b>	<b>\$ (30,662)</b>	<b>\$ 142,091</b>	<b>\$ 158,158</b>

The accompanying notes are an integral part of these statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**  
(With comparative totals for the year ended June 30, 2001)

	INDIRECT COST FUND	COMPUTER SERVICES FUND	TOTALS	
			June 30, 2002	June 30, 2001
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating Income (Loss)	\$ 4,166	\$ (2,561)	\$ 1,605	\$ (32,777)
Adjustments to reconcile operating income to net cash provided by operating activities				
Depreciation	53,500	1,805	55,305	45,981
Change in assets & liabilities:				
(Increase) decrease in receivable - other	1,436	-	1,436	2,218
(Increase) decrease in due from other funds	(59,285)	4,079	(55,206)	264,640
(Increase) decrease in prepaid expenses	4,177	(4,079)	98	(1,352)
(Increase) decrease in security deposit	-	-	-	(5,778)
Increase (decrease) in accounts payable	339,407	-	339,407	(27,693)
Increase (decrease) in due to other funds	-	-	-	3,690
Increase (decrease) in accrued expenses	(17,377)	-	(17,377)	497
Increase (decrease) in accrued leave	11,621	-	11,621	26,694
<b>NET CASH PROVIDED BY OPERATIONS</b>	<b>\$ 337,645</b>	<b>\$ (756)</b>	<b>\$ 336,889</b>	<b>\$ 276,120</b>
<b>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>				
Interest paid	\$ (1,232)	\$ -	\$ (1,232)	\$ (1,750)
Operating transfers from general fund	22,771	19,081	41,852	215,044
Operating transfers to general fund	(220,095)	(1,805)	(221,900)	(78,884)
<b>NET CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</b>	<b>\$ (198,556)</b>	<b>\$ 17,276</b>	<b>\$ (181,280)</b>	<b>\$ 134,410</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Purchase of capital assets	\$ (22,764)	\$ (16,520)	\$ (39,284)	\$ (189,315)
Sale of capital assets	213,342	-	213,342	-
Capital lease payments	(5,428)	-	(5,428)	(4,929)
<b>NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>\$ 185,150</b>	<b>\$ (16,520)</b>	<b>\$ 168,630</b>	<b>\$ (194,244)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	\$ 20,615	\$ -	\$ 20,615	\$ 32,902
<b>NET FLOWS FROM INVESTING ACTIVITIES</b>	<b>20,615</b>	<b>-</b>	<b>20,615</b>	<b>32,902</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$ 344,854</b>	<b>\$ -</b>	<b>\$ 344,854</b>	<b>\$ 249,188</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>706,616</b>	<b>-</b>	<b>706,616</b>	<b>457,428</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 1,051,470</b>	<b>\$ -</b>	<b>\$ 1,051,470</b>	<b>\$ 706,616</b>
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>				
Equipment retired	\$ -	\$ -	\$ -	\$ 8,800
Accumulated related to retired equipment	-	-	-	(8,800)
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.



## **TRUST AND AGENCY FUNDS**

---

---

**Trust and agency funds are used to account for assets held by the Center in a trustee or custodial capacity.**

**The Pension Trust fund is used to account for the resources, held in a trustee capacity, of the Center's money purchase pension plan. The Flexible Compensation Plan fund, an agency fund, accounts for the funds withheld from employees' pay for the purposes of reimbursing them for uninsured medical costs and dependent care costs.**

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**COMBINING BALANCE SHEET - TRUST AND AGENCY FUNDS**  
**June 30, 2002**  
**(With comparative totals for the year ended June 30, 2001)**

	PENSION TRUST FUND	FLEXIBLE COMPENSATION PLAN - AGENCY FUND	TOTALS	
			June 30, 2002	June 30, 2001
<b>ASSETS</b>				
Investments	\$ 1,314,789	\$ -	\$ 1,314,789	\$ 1,225,583
Accounts receivable	7,354	-	7,354	12,242
Due from other funds	<u>-</u>	<u>3,538</u>	<u>3,538</u>	<u>3,643</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>1,322,143</u></b>	<b>\$ <u>3,538</u></b>	<b>\$ <u>1,325,681</u></b>	<b>\$ <u>1,241,468</u></b>
<b>LIABILITIES AND FUND EQUITY</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 6,334
Reimbursement claims payable	<u>-</u>	<u>3,538</u>	<u>3,538</u>	<u>3,643</u>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>-</u></b>	<b>\$ <u>3,538</u></b>	<b>\$ <u>3,538</u></b>	<b>\$ <u>9,977</u></b>
<b>FUND BALANCE</b>				
Reserved for participants' retirement	\$ <u>1,322,143</u>	\$ <u>-</u>	\$ <u>1,322,143</u>	\$ <u>1,231,491</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>1,322,143</u></b>	<b>\$ <u>3,538</u></b>	<b>\$ <u>1,325,681</u></b>	<b>\$ <u>1,241,468</u></b>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**FIDUCIARY FUND - MONEY PURCHASE PENSION & TRUST**  
**BALANCE SHEET**  
**JUNE 30, 2002**  
(With comparative totals at June 30, 2001)

<b>ASSETS</b>	<u>June 30, 2002</u>	<u>June 30, 2001</u>
Investments, at fair value:		
Money market funds	\$ 149,366	\$ 79,558
Commingled stock and bond funds	153,071	82,595
Common stocks	526,092	666,950
Bonds	486,259	396,155
Limited partnership interest	<u>1</u>	<u>325</u>
 Total Investments	 \$ <u>1,314,789</u>	 \$ <u>1,225,583</u>
 Accounts receivable	 \$ <u>7,354</u>	 \$ <u>12,242</u>
 TOTAL ASSETS	 \$ <u><u>1,322,143</u></u>	 \$ <u><u>1,237,825</u></u>
 <b>LIABILITIES AND FUND EQUITY</b>		
LIABILITIES:		
Accounts payable	\$ <u>-</u>	\$ <u>6,334</u>
 FUND BALANCE		
Reserved for participants' retirement	\$ <u>1,322,143</u>	\$ <u>1,231,491</u>
 Total Fund Balance	 \$ <u>1,322,143</u>	 \$ <u>1,231,491</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$ <u><u>1,322,143</u></u>	 \$ <u><u>1,237,825</u></u>

The accompanying are an integral part of these financial statements.

<p style="text-align: center;"> <b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b>  <b>FIDUCIARY FUND - MONEY PURCHASE PENSION &amp; TRUST</b>  <b>STATEMENT OF CHANGES IN PLAN NET ASSETS</b>  <b>FOR THE FISCAL YEAR ENDED JUNE 30,2002</b>  <b>(With comparative totals at June 30, 2001)</b> </p>
---

	<u>June 30, 2002</u>	<u>June 30, 2001</u>
<b>ADDITIONS:</b>		
Employer contributions	\$ 165,812	\$ 128,925
Investment income:		
Net appreciation (depreciation) in fair value of investments	(98,621)	(141,936)
Interest	19,489	50,059
Dividends	<u>8,649</u>	<u>11,159</u>
<b>Total Additions</b>	<b>\$ <u>95,329</u></b>	<b>\$ <u>48,207</u></b>
<b>DEDUCTIONS:</b>		
Payments to participants	\$ 4,677	\$ 992,276
Income taxes on UBTI	<u>-</u>	<u>-</u>
<b>Total Deductions</b>	<b>\$ <u>4,677</u></b>	<b>\$ <u>992,276</u></b>
<b>NET INCREASE (DECREASE)</b>	<b>\$ 90,652</b>	<b>\$ (944,069)</b>
<b>NET ASSETS HELD IN TRUST, BEGINNING OF YEAR</b>	<b><u>1,231,491</u></b>	<b><u>2,175,560</u></b>
<b>NET ASSETS HELD IN TRUST, END OF YEAR</b>	<b>\$ <u><u>1,322,143</u></u></b>	<b>\$ <u><u>1,231,491</u></u></b>

The accompanying notes are an integral part of these financial statements.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
FLEXIBLE COMPENSATION PLAN  
AGENCY FUND  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2002**

	<u>BALANCE</u> <u>July 1, 2001</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>June 30, 2002</u>
<b>ASSETS</b>				
Due from other funds	\$ <u>3,643</u>	\$ <u>30,744</u>	\$ <u>30,849</u>	\$ <u>3,538</u>
<b>TOTAL ASSETS</b>	\$ <u><u>3,643</u></u>	\$ <u><u>30,744</u></u>	\$ <u><u>30,849</u></u>	\$ <u><u>3,538</u></u>
<b>LIABILITIES</b>				
Reimbursement claims payable	\$ <u>3,643</u>	\$ <u>30,744</u>	\$ <u>30,849</u>	\$ <u>3,538</u>
<b>TOTAL LIABILITIES</b>	\$ <u><u>3,643</u></u>	\$ <u><u>30,744</u></u>	\$ <u><u>30,849</u></u>	\$ <u><u>3,538</u></u>

The accompanying notes are an integral part of these financial statements.

**[This page is intentionally blank.]**

# **SUPPLEMENTAL SCHEDULES**

CENTRAL SAVANNAH RIVER REGIONAL DEVELOPMENT CENTER  
COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES --  
BUDGET AND ACTUAL -- GENERAL AND SPECIAL REVENUE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	GENERAL FUND			SPECIAL REVENUE FUND		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>						
LOCAL GOVERNMENT DUES	\$ 322,786	\$ 322,786	\$ -	\$ -	\$ -	\$ -
GRANT CONTRACTS						
Federal	\$ -	\$ -	\$ -	\$ 4,950,314	\$ 4,674,007	(276,307)
State	-	-	-	2,609,080	2,541,892	(67,188)
Other	-	-	-	564,456	547,677	(16,779)
OTHER REVENUES						
Sales and services	5,000	5,225	225	12,000	34,190	22,190
<b>TOTAL REVENUES</b>	<b>\$ 327,786</b>	<b>\$ 328,011</b>	<b>\$ 225</b>	<b>\$ 8,135,850</b>	<b>\$ 7,797,766</b>	<b>\$ (338,084)</b>
<b>EXPENDITURES</b>						
Current:						
Aging services	\$ -	\$ -	\$ -	\$ 4,970,710	\$ 4,842,238	\$ 128,472
Regional transportation services	-	-	-	2,032,514	2,016,406	16,108
Planning and zoning services	-	-	-	603,950	316,389	287,561
Local government services	-	-	-	344,750	325,626	19,124
Economic development & information support	-	-	-	91,203	171,449	(80,246)
Local development companies	-	-	-	348,419	369,206	(20,787)
General services	58,440	33,028	25,412	-	-	-
<b>TOTAL DIRECT EXPENDITURES</b>	<b>\$ 58,440</b>	<b>\$ 33,028</b>	<b>\$ 25,412</b>	<b>\$ 8,391,546</b>	<b>\$ 8,041,314</b>	<b>\$ 350,232</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 269,346</b>	<b>\$ 294,983</b>	<b>\$ (25,187)</b>	<b>\$ (255,696)</b>	<b>\$ (243,548)</b>	<b>\$ 12,148</b>
<b>OTHER FINANCING SOURCES AND (USES)</b>						
Gain on sale of property	\$ 60,000	\$ 59,474	\$ (526)	\$ -	\$ -	\$ -
Operating transfers in	218,294	231,579	13,285	316,846	327,954	(11,108)
Operating transfers out	(288,479)	(306,228)	(17,749)	(61,150)	(84,406)	23,256
Total Other Sources and (Uses)	<b>\$ (10,185)</b>	<b>\$ (15,175)</b>	<b>\$ (4,990)</b>	<b>\$ 255,696</b>	<b>\$ 243,548</b>	<b>\$ 12,148</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ 259,161</b>	<b>\$ 279,808</b>	<b>\$ 20,647</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 704,781</b>	<b>\$ 704,781</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 963,942</b>	<b>\$ 984,589</b>	<b>\$ 20,647</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
COMBINED SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN RETAINED  
EARNINGS - BUDGET AND ACTUAL  
INTERNAL SERVICE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 882,791	\$ 889,931	\$ 7,140
Other income	<u>-</u>	<u>416</u>	<u>416</u>
<b>TOTAL REVENUES</b>	<u>\$ 882,791</u>	<u>\$ 890,347</u>	<u>\$ 7,556</u>
<b>OPERATING EXPENSES</b>			
Cost of services	\$ 831,903	\$ 833,437	\$ 1,534
Depreciation	<u>50,888</u>	<u>55,305</u>	<u>4,417</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>\$ 882,791</u>	<u>\$ 888,742</u>	<u>\$ 5,951</u>
<b>OPERATING INCOME (LOSS)</b>	<u>\$ -</u>	<u>\$ 1,605</u>	<u>\$ 1,605</u>
<b>NONOPERATING REVENUE (EXPENSES)</b>			
Interest income	\$ 20,000	\$ 20,615	615
Gain on sale of property	142,993	142,993	-
Interest expense	<u>(1,232)</u>	<u>(1,232)</u>	<u>-</u>
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<u>\$ 161,761</u>	<u>\$ 162,376</u>	<u>\$ 615</u>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<u>\$ 161,761</u>	<u>\$ 163,981</u>	<u>\$ 2,220</u>
Operating transfers in	\$ 21,633	\$ 41,852	\$ 20,219
Operating transfers out	<u>(218,294)</u>	<u>(221,900)</u>	<u>(3,606)</u>
<b>Net operating transfers</b>	<u>\$ (196,661)</u>	<u>\$ (180,048)</u>	<u>\$ 16,613</u>
<b>NET INCOME (LOSS)</b>	<u>\$ (34,900)</u>	<u>\$ (16,067)</u>	<u>\$ 18,833</u>
<b>RETAINED EARNINGS, BEGINNING OF YEAR</b>	<u>158,158</u>	<u>158,158</u>	<u>-</u>
<b>RETAINED EARNINGS, END OF YEAR</b>	<u><u>\$ 123,258</u></u>	<u><u>\$ 142,091</u></u>	<u><u>\$ 18,833</u></u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2002**  
**(With Comparative Totals for June 30, 2001)**

	AGING SERVICES		REGIONAL TRANSPORTATION SERVICES		PLANNING & ZONING SERVICES	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>REVENUES</b>						
Federal grant / contract	\$ 2,570,942	\$ 2,491,316	\$ 1,943,782	\$ 1,936,927	\$ 223,983	\$ 102,760
State grant / contract	2,342,724	2,290,401	88,732	88,732	153,124	87,981
City, county, or other grant / contract	-	-	-	-	85,000	7,065
Program income	-	2,220	-	-	-	1,500
<b>TOTAL REVENUES</b>	<b>\$ 4,913,666</b>	<b>\$ 4,783,937</b>	<b>\$ 2,032,514</b>	<b>\$ 2,025,659</b>	<b>\$ 462,107</b>	<b>\$ 199,306</b>
<b>EXPENDITURES</b>						
Personal Services	\$ 609,303	\$ 574,226	\$ 41,009	\$ 40,186	\$ 168,036	\$ 150,669
Travel	27,150	21,882	1,000	456	6,000	3,912
Contracts	3,903,312	3,841,567	1,967,924	1,948,659	235,000	33,377
All other operating costs	49,153	45,083	-	2,460	105,501	35,961
Cost allocation plan	371,792	350,057	22,581	24,645	89,413	92,470
Equipment	10,000	9,423	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,970,710</b>	<b>\$ 4,842,238</b>	<b>\$ 2,032,514</b>	<b>\$ 2,016,406</b>	<b>\$ 603,950</b>	<b>\$ 316,389</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	\$ 57,044	\$ 58,356	\$ -	\$ -	\$ 141,843	\$ 142,366
Operating transfers out	-	(55)	-	(9,253)	-	(25,283)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 57,044</b>	<b>\$ 58,301</b>	<b>\$ -</b>	<b>\$ (9,253)</b>	<b>\$ 141,843</b>	<b>\$ 117,083</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued on next page.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2002**  
**(With Comparative Totals for June 30, 2001)**

	LOCAL GOVERNMENT SERVICES		ECONOMIC DEVELOPMENT & INFORMATION SUPPORT		LOCAL DEVELOPMENT COMPANIES	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>REVENUES</b>						
Federal grant / contract	\$ 109,607	\$ 54,187	\$ 102,000	\$ 88,817	\$ -	\$ -
State grant / contract	24,500	43,290	-	31,488	-	-
City, county, or other grant / contract	131,037	148,506	-	22,900	348,419	369,206
Program income	12,000	22,755	-	7,715	-	-
<b>TOTAL REVENUES</b>	<b>\$ 277,144</b>	<b>\$ 268,738</b>	<b>\$ 102,000</b>	<b>\$ 150,920</b>	<b>\$ 348,419</b>	<b>\$ 369,206</b>
<b>EXPENDITURES</b>						
Personal Services	\$ 173,008	\$ 166,450	\$ 56,882	\$ 65,557	\$ 211,667	\$ 226,070
Travel	2,730	6,970	2,500	5,428	10,000	11,420
Contracts	73,017	19,282	-	11,352	-	-
All other operating costs	730	31,080	500	48,820	10,200	9,963
Cost allocation plan	95,265	101,844	31,321	40,292	116,552	121,753
Equipment	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 344,750</b>	<b>\$ 325,626</b>	<b>\$ 91,203</b>	<b>\$ 171,449</b>	<b>\$ 348,419</b>	<b>\$ 369,206</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	\$ 78,756	\$ 68,038	\$ 39,203	\$ 59,194	\$ -	\$ -
Operating transfers out	(11,150)	(11,150)	(50,000)	(38,665)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 67,606</b>	<b>\$ 56,888</b>	<b>\$ (10,797)</b>	<b>\$ 20,529</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued from previous page.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES & EXPENDITURES BY ACTIVITY - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2002**  
**(With Comparative Totals for June 30, 2001)**

	<u>6/30/2002 TOTALS</u>		<u>06/30/2001</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>ACTUAL</u>
<b>REVENUES</b>			
Federal grant / contract	\$ 4,950,314	\$ 4,674,007	\$ 2,740,963
State grant / contract	2,609,080	2,541,892	2,144,499
City, county, or other grant / contract	564,456	547,677	445,162
Program income	<u>12,000</u>	<u>34,190</u>	<u>71,836</u>
<b>TOTAL REVENUES</b>	<b>\$ <u>8,135,850</u></b>	<b>\$ <u>7,797,766</u></b>	<b>\$ <u>5,402,460</u></b>
<b>EXPENDITURES</b>			
Personal Services	\$ 1,259,905	\$ 1,223,158	\$ 1,079,761
Travel	49,380	50,068	44,787
Contracts	6,179,253	5,854,237	3,670,597
All other operating costs	166,084	173,367	156,038
Cost allocation plan	726,924	731,061	604,215
Equipment	<u>10,000</u>	<u>9,423</u>	<u>31,150</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ <u>8,391,546</u></b>	<b>\$ <u>8,041,314</u></b>	<b>\$ <u>5,586,548</u></b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 316,846	\$ 327,954	\$ 221,109
Operating transfers out	<u>(61,150)</u>	<u>(84,406)</u>	<u>(37,021)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ <u>255,696</u></b>	<b>\$ <u>243,548</u></b>	<b>\$ <u>184,088</u></b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ <u>-</u></b>	<b>\$ <u>-</u></b>	<b>\$ <u>-</u></b>

Continued from previous page.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
GEORGIA DEPT. OF HUMAN RESOURCES - MULTI-FUNDED AGING SERVICES CONTRACT  
#427-93-25240  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ 2,523,378	\$ 2,477,022	\$ 46,356
State grant / contract	2,328,603	2,287,370	41,233
City, county, or other grant / contract	-	-	-
Program income	-	2,220	(2,220)
<b>TOTAL REVENUES</b>	<b>\$ 4,851,981</b>	<b>\$ 4,766,612</b>	<b>\$ 85,369</b>
<b>EXPENDITURES</b>			
Personal Services	\$ 609,303	\$ 574,226	\$ 35,077
Travel	27,150	21,882	5,268
Contracts	3,841,627	3,824,242	17,385
All other operating costs	49,153	45,084	4,069
Cost allocation plan	371,792	350,057	21,735
Equipment	10,000	9,423	577
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,909,025</b>	<b>\$ 4,824,914</b>	<b>\$ 84,111</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 57,044	\$ 58,356	\$ (1,312)
Operating transfers out	-	(54)	54
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 57,044</b>	<b>\$ 58,302</b>	<b>\$ (1,258)</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**GEORGIA DEPT. OF HUMAN RESOURCES - SELF DIRECTED CARE**  
**#427-93-25864**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ 41,250	\$ 7,980	\$ 33,270
State grant / contract	13,750	2,660	11,090
City, county, or other grant / contract	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 55,000</b>	<b>\$ 10,640</b>	<b>\$ 44,360</b>
<b>EXPENDITURES</b>			
Personal Services	\$ -	\$ -	\$ -
Travel	-	-	-
Contracts	55,000	10,640	44,360
All other operating costs	-	-	-
Cost allocation plan	-	-	-
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 55,000</b>	<b>\$ 10,640</b>	<b>\$ 44,360</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
 GEORGIA DEPT. OF HUMAN RESOURCES - TITLE III PART F (PYE 9/2001)  
 427-93-11628  
 SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ 6,314	\$ 6,314	\$ -
State grant / contract	371	371	-
City, county, or other grant / contract	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>\$ 6,685</u>	<u>\$ 6,685</u>	<u>\$ -</u>
<b>EXPENDITURES</b>			
Personal Services	\$ -	\$ -	\$ -
Travel	-	-	-
Contracts	6,685	6,685	-
All other operating costs	-	-	-
Cost allocation plan	-	-	-
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 6,685</u>	<u>\$ 6,685</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**GEORGIA DEPT. OF HUMAN RESOURCES - COORDINATED TRANSPORTATION**  
**#427-93-25394**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ 1,943,782	\$ 1,936,927	\$ 6,855
State grant / contract	88,732	88,732	-
City, county, or other grant / contract	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 2,032,514</b>	<b>\$ 2,025,659</b>	<b>\$ 6,855</b>
<b>EXPENDITURES</b>			
Personal Services	\$ 41,009	\$ 40,187	\$ 822
Travel	1,000	456	544
Contracts	1,967,924	1,948,658	19,266
All other operating costs	-	2,460	(2,460)
Cost allocation plan	22,581	24,645	(2,064)
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,032,514</b>	<b>\$ 2,016,406</b>	<b>\$ 16,108</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	-	(9,253)	(9,253)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ (9,253)</b>	<b>\$ (9,253)</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**U.S. DEPT. OF COMMERCE EDA 301(B) PLANNING GRANT**  
**#'s 048304636 & 048305060**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ 102,000	\$ 88,817	\$ 13,183
State grant / contract	-	-	-
City, county, or other grant / contract	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>\$ 102,000</u>	<u>\$ 88,817</u>	<u>\$ 13,183</u>
<b>EXPENDITURES</b>			
Personal Services	\$ 56,882	\$ 59,256	\$ (2,374)
Travel	2,500	4,532	(2,032)
Contracts	-	-	-
All other operating costs	500	2,691	(2,191)
Cost allocation plan	31,321	36,428	(5,107)
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 91,203</u>	<u>\$ 102,907</u>	<u>\$ (11,704)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 39,203	\$ 47,756	\$ (8,553)
Operating transfers out	<u>(50,000)</u>	<u>(33,666)</u>	<u>16,334</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$ (10,797)</u>	<u>\$ 14,090</u>	<u>\$ (24,887)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
UNITED STATE DEPARTMENT OF AGRICULTURE  
RURAL BUSINESS OPPORTUNITY GRANT 11-21-580899839  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ 95,000	\$ 4,722	\$ 90,278
State grant / contract	-	-	-
City, county, or other grant / contract	85,000	-	85,000
Program income	<u>-</u>	<u>1,500</u>	<u>(1,500)</u>
<b>TOTAL REVENUES</b>	<b>\$ <u>180,000</u></b>	<b>\$ <u>6,222</u></b>	<b>\$ <u>173,778</u></b>
<b>EXPENDITURES</b>			
Personal Services	\$ -	\$ -	\$ -
Travel	-	-	-
Contracts	235,000	33,378	201,622
All other operating costs	-	11,510	(11,510)
Cost allocation plan	-	-	-
Equipment	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ <u>235,000</u></b>	<b>\$ <u>44,888</u></b>	<b>\$ <u>190,112</u></b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 55,000	\$ 38,666	\$ 16,334
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ <u>55,000</u></b>	<b>\$ <u>38,666</u></b>	<b>\$ <u>16,334</u></b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ <u><u>-</u></u></b>	<b>\$ <u><u>-</u></u></b>	<b>\$ <u><u>-</u></u></b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**GEORGIA DEPT. OF TRANSPORTATION - PLANNING AGREEMENT**  
**STP00 0000 00 498 / 484 330 3000**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ 116,174	\$ 85,229	\$ 30,945
State grant / contract	-	-	-
City, county, or other grant / contract	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 116,174</b>	<b>\$ 85,229</b>	<b>\$ 30,945</b>
<b>EXPENDITURES</b>			
Personal Services	\$ 46,312	\$ 45,640	\$ 672
Travel	1,000	1,339	(339)
Contracts	-	-	-
All other operating costs	72,405	31,670	40,735
Cost allocation plan	25,501	27,887	(2,386)
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 145,218</b>	<b>\$ 106,536</b>	<b>\$ 38,682</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 29,044	\$ 21,307	\$ 7,737
Operating transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 29,044</b>	<b>\$ 21,307</b>	<b>\$ 7,737</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
GEORGIA DEPT. OF NATURAL RESOURCES  
HISTORIC PRESERVATION  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ -	\$ -	\$ -
State grant / contract	17,000	17,000	-
City, county, or other grant / contract	-	-	-
Program income	<u>-</u>	<u>1,580</u>	<u>(1,580)</u>
<b>TOTAL REVENUES</b>	<b>\$ <u>17,000</u></b>	<b>\$ <u>18,580</u></b>	<b>\$ <u>(1,580)</u></b>
<b>EXPENDITURES</b>			
Personal Services	\$ 35,794	\$ 19,271	\$ 16,523
Travel	500	452	48
Contracts	-	-	-
All other operating costs	-	1,794	(1,794)
Cost allocation plan	19,709	11,866	7,843
Equipment	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ <u>56,003</u></b>	<b>\$ <u>33,383</u></b>	<b>\$ <u>22,620</u></b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 39,003	\$ 14,803	\$ 24,200
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ <u>39,003</u></b>	<b>\$ <u>14,803</u></b>	<b>\$ <u>24,200</u></b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ <u>-</u></b>	<b>\$ <u>-</u></b>	<b>\$ <u>-</u></b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
GEORGIA DEPT. OF NATURAL RESOURCES  
FY 2001 SECTION 604(B) GRANT  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ 12,809	\$ 12,809	\$ -
State grant / contract	-	-	-
City, county, or other grant / contract	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>\$ 12,809</u>	<u>\$ 12,809</u>	<u>\$ -</u>
<b>EXPENDITURES</b>			
Personal Services	\$ 10,269	\$ 11,910	\$ (1,641)
Travel	-	181	(181)
Contracts	-	-	-
All other operating costs	-	2,478	(2,478)
Cost allocation plan	2,540	7,340	(4,800)
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 12,809</u>	<u>\$ 21,909</u>	<u>\$ (9,100)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ -	\$ 9,100	\$ (9,100)
Operating transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$ -</u>	<u>\$ 9,100</u>	<u>\$ (9,100)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
GEORGIA DEPT. OF COMMUNITY AFFAIRS - SOCIAL SERVICES BLOCK GRANT  
ENTERPRISE COMMUNITY 95-EC-R-8-100-2a  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ 109,607	\$ 54,187	\$ 55,420
State grant / contract	-	-	-
City, county, or other grant / contract	-	-	-
Program income	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 109,607</b>	<b>\$ 54,187</b>	<b>\$ 55,420</b>
<b>EXPENDITURES</b>			
Personal Services	\$ 15,787	\$ 15,733	\$ 54
Travel	230	213	17
Contracts	73,017	17,165	55,852
All other operating costs	730	381	349
Cost allocation plan	8,693	9,886	(1,193)
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 98,457</b>	<b>\$ 43,378</b>	<b>\$ 55,079</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ -	\$ 341	\$ (341)
Operating transfers out	(11,150)	(11,150)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (11,150)</b>	<b>\$ (10,809)</b>	<b>\$ (341)</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS  
FY 2001 DISCRETIONARY WORK PROGRAM  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ -	\$ -	\$ -
State grant / contract	-	2,182	(2,182)
City, county, or other grant / contract	-	1,909	(1,909)
Program income	-	-	-
<b>TOTAL REVENUES</b>	<u>\$ -</u>	<u>\$ 4,091</u>	<u>\$ (4,091)</u>
<b>EXPENDITURES</b>			
Personal Services	\$ -	\$ 6,714	\$ (6,714)
Travel	-	114	(114)
Contracts	-	-	-
All other operating costs	-	9	(9)
Cost allocation plan	-	4,277	(4,277)
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ -</u>	<u>\$ 11,114</u>	<u>\$ (11,114)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ -	\$ 7,023	\$ (7,023)
Operating transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$ -</u>	<u>\$ 7,023</u>	<u>\$ (7,023)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS  
FY 2002 SUPPORT CONTRACT  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ -	\$ -	\$ -
State grant / contract	160,624	143,576	17,048
City, county, or other grant / contract	-	5,156	(5,156)
Program income	12,000	9,800	2,200
<b>TOTAL REVENUES</b>	<u>\$ 172,624</u>	<u>\$ 158,532</u>	<u>\$ 14,092</u>
<b>EXPENDITURES</b>			
Personal Services	\$ 135,626	\$ 111,272	\$ 24,354
Travel	5,000	4,058	942
Contracts	-	-	-
All other operating costs	33,096	36,025	(2,929)
Cost allocation plan	74,681	67,209	7,472
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 248,403</u>	<u>\$ 218,564</u>	<u>\$ 29,839</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 75,779	\$ 85,315	\$ (9,536)
Operating transfers out	-	(25,283)	(25,283)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$ 75,779</u>	<u>\$ 60,032</u>	<u>\$ (15,747)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
ADMINISTRATION OF CDBG CONTRACTS  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ -	\$ -	\$ -
State grant / contract	-	-	-
City, county, or other grant / contract	131,037	124,482	6,555
Program income	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 131,037</b>	<b>\$ 124,482</b>	<b>\$ 6,555</b>
<b>EXPENDITURES</b>			
Personal Services	\$ 83,215	\$ 74,651	\$ 8,564
Travel	2,000	3,905	(1,905)
Contracts	-	-	-
All other operating costs	-	869	(869)
Cost allocation plan	45,822	46,008	(186)
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 131,037</b>	<b>\$ 125,433</b>	<b>\$ 5,604</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ -	\$ 951	\$ (951)
Operating transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ 951</b>	<b>\$ (951)</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
TECHNICAL ASSISTANCE  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ -	\$ -	\$ -
State grant / contract	-	-	-
City, county, or other grant / contract	-	46,925	(46,925)
Program income	-	11,375	(11,375)
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 58,300</b>	<b>\$ (58,300)</b>
<b>EXPENDITURES</b>			
Personal Services	\$ 14,041	\$ 38,229	\$ (24,188)
Travel	-	1,149	(1,149)
Contracts	-	13,194	(13,194)
All other operating costs	-	26,362	(26,362)
Cost allocation plan	7,732	23,702	(15,970)
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 21,773</b>	<b>\$ 102,636</b>	<b>\$ (80,863)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 21,773	\$ 44,336	\$ (22,563)
Operating transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 21,773</b>	<b>\$ 44,336</b>	<b>\$ (22,563)</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
ADMINISTRATION OF THE UNIFIED DEVELOPMENT COUNCIL  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ -	\$ -	\$ -
State grant / contract	-	-	-
City, county, or other grant / contract	-	-	-
Program income	<u>-</u>	<u>7,715</u>	<u>(7,715)</u>
<b>TOTAL REVENUES</b>	<u>\$ -</u>	<u>\$ 7,715</u>	<u>\$ (7,715)</u>
<b>EXPENDITURES</b>			
Personal Services	\$ -	\$ -	\$ -
Travel	-	-	-
Contracts	-	-	-
All other operating costs	-	2,715	(2,715)
Cost allocation plan	-	-	-
Equipment	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ -</u>	<u>\$ 2,715</u>	<u>\$ (2,715)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>\$ -</u>	<u>\$ (5,000)</u>	<u>\$ (5,000)</u>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
ADMINISTRATION OF LOCAL DEVELOPMENT COMPANIES  
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE UNDER (OVER)</u>
<b>REVENUES</b>			
Federal grant / contract	\$ -	\$ -	\$ -
State grant / contract	-	-	-
City, county, or other grant / contract	348,419	369,206	(20,787)
Program income	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 348,419</b>	<b>\$ 369,206</b>	<b>\$ (20,787)</b>
<b>EXPENDITURES</b>			
Personal Services	\$ 211,667	\$ 226,070	\$ (14,403)
Travel	10,000	11,420	(1,420)
Contracts	-	-	-
All other operating costs	10,200	9,963	237
Cost allocation plan	116,552	121,753	(5,201)
Equipment	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 348,419</b>	<b>\$ 369,206</b>	<b>\$ (20,787)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
SCHEDULE OF CITY/COUNTY ASSESSMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

GOVERNMENT		BAL DUE 06/30/2001	FY 2002		BAL DUE 06/30/2002
			ASSESSMENTS BILLED	FY 2002 COLLECTIONS	
Augusta	City of	\$ 21,761	\$ 107,350	\$ 99,225	\$ 29,886
Avera	City of	-	217	217	0
Bartow	City of	-	223	515	(292)
Blythe	City of	-	395	395	0
Camak	City of	-	165	165	0
Crawfordville	City of	-	572	572	0
Davisboro	City of	-	1,544	1,544	0
Dearing	City of	-	441	441	0
Deepstep	City of	-	132	132	0
Edge Hill	City of	-	30	30	0
Gibson	City of	-	694	694	0
Girard	City of	-	227	227	0
Grovetown	City of	-	4,567	4,567	0
Harlem	City of	-	1,361	1,361	0
Harrison	City of	-	509	509	0
Hephzibah	City of	-	2,134	2,134	0
Hilltonia	City of	-	421	421	0
Keysville	City of	666	180	846	0
Lincolnton	City of	-	1,595	1,595	0
Louisville	City of	-	2,712	2,712	0
Midville	City of	581	457	1,038	0
Millen	City of	-	3,492	3,492	0
Mitchell	City of	-	173	173	0
Newington	City of	-	322	322	0
Norwood	City of	-	299	299	0
Oconee	City of	-	280	280	0
Oliver	City of	-	253	253	0
Rayle	City of	-	139	139	0
Riddleville	City of	-	124	124	0
Rocky Ford	City of	-	186	186	0
Sandersville	City of	-	6,144	6,144	0
Sardis	City of	-	1,171	1,171	0
Sharon	City of	-	105	105	0
Sparta	City of	1,660	1,522	3,182	0
Stapleton	City of	-	318	318	0
Sylvania	City of	-	2,675	2,675	0
		95			

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
SCHEDULE OF CITY/COUNTY ASSESSMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

GOVERNMENT		BAL DUE	FY 2002 ASSESSMENTS	FY 2002	BAL DUE
		06/30/2001	BILLED	COLLECTIONS	06/30/2002
Tennille	City of	-	1,505	1,505	0
Thomson	City of	6,723	6,828	13,551	0
Tignall	City of	-	653	653	0
Vidette	City of	-	112	112	0
Wadley	City of	-	2,088	2,088	0
Warrenton	City of	-	2,013	2,013	0
Washington	City of	-	4,295	4,295	0
Waynesboro	City of	-	5,813	5,813	0
Wrens	City of	-	2,314	2,314	0
Burke	County	-	14,288	14,288	0
Columbia	County	-	61,039	61,039	0
Glascok	County	-	1,659	1,659	0
Hancock	County	-	8,554	8,554	0
Jefferson	County	-	9,384	9,384	0
Jenkins	County	-	5,083	5,083	0
Lincoln	County	-	6,753	6,753	0
McDuffie	County	-	13,962	13,962	0
Screven	County	-	11,517	11,517	0
Talaiferro	County	-	1,400	1,400	0
Warren	County	3,395	3,859	7,254	0
Washington	County	-	10,938	10,938	0
Wilkes	County	-	5,600	5,600	0
		<u>\$ 34,786</u>	<u>\$ 322,786</u>	<u>\$ 327,978</u>	<u>\$ 29,594</u>

Each member municipality and county pays dues for membership at various rates based on its population. Those members whose population is less than 70,000 pay \$1.00 per capita, those member whose population is greater than 70,000 but less than 190,000 pay \$.75 per capita, and those whose populations are greater than 189,999 pay \$.55 per capita. The population amount for each member is based on the 2000 census data.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**SCHEDULE OF INDIRECT COST - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Salaries	\$ 281,586	\$ 279,712	\$ 1,874
Fringe benefits	104,828	118,428	(13,600)
Travel	8,000	3,575	4,425
Supplies	47,360	49,316	(1,956)
Professional fees	34,774	35,853	(1,079)
Telecommunications	35,000	56,066	(21,066)
Maintenance & upkeep - equipment & building	16,160	18,362	(2,202)
Utilities	15,750	12,651	3,099
Insurance	18,483	12,735	5,748
Dues, subscriptions, & publications	9,050	4,873	4,177
Rentals - other than real estate	4,500	3,783	717
Rentals - real estate	82,726	80,525	2,201
Motor vehicle expense	9,500	9,586	(86)
Postage and freight	15,000	15,322	(322)
Conferences and seminars	4,500	2,409	2,091
Staff recruiting	1,000	736	264
Temporary personnel	5,000	1,472	3,528
Computer services	14,000	14,084	(84)
Interest	1,232	1,232	-
Depreciation	50,888	53,500	(2,612)
Total Indirect Cost	\$ <u>759,337</u>	\$ <u>774,220</u>	\$ <u>(14,883)</u>

**COMPUTATION OF INDIRECT COST RATES**

Allocation base - direct personal salaries	\$ <u>866,997</u>	\$ <u>926,722</u>	\$ <u>(59,725)</u>
Indirect Cost Rate	<u>87.58%</u>	<u>83.54%</u>	<u>(4.04%)</u>

<p align="center"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b>  <b>SCHEDULE OF FRINGE BENEFITS - BUDGET AND ACTUAL</b>  <b>FOR THE FISCAL YEAR ENDED JUNE 30, 2002</b></p>
--

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>FRINGE BENEFITS</b>			
Contributions to pension trust	\$ 170,529	\$ 165,812	\$ 4,717
Payroll taxes	31,170	32,815	(1,645)
Group insurance	87,479	83,850	3,629
Workers compensation	8,259	5,881	2,378
Other	26,776	25,751	1,025
Annual leave earned	71,919	69,221	2,698
Sick leave used	34,720	39,029	(4,309)
Holiday leave used	48,170	44,994	3,176
Other leave used	-	22,886	(22,886)
<b>TOTAL FRINGE BENEFITS</b>	<b>\$ <u>479,022</u></b>	<b>\$ <u>490,239</u></b>	<b>\$ <u>(11,217)</u></b>

**COMPUTATION OF EMPLOYEE BENEFIT RATE**

Allocation base - salaries	\$ <u>1,148,583</u>	\$ <u>1,206,433</u>	\$ <u>(57,850)</u>
<b>EMPLOYEE BENEFIT RATE</b>	<b><u>41.71%</u></b>	<b><u>40.64%</u></b>	<b><u>(1.07%)</u></b>



<p style="text-align: center;"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b> <b>NOTE TO SUPPLEMENTAL SCHEDULES</b> <b>June 30, 2002</b></p>
--

**BUDGETS**

As the Center has no taxing or oversight authority, the budgetary process is not one, which culminates in an appropriation bill or an ordinance enacted into law. In this respect, the budget for the Center is *not a legally adopted budget* as defined in Governmental Accounting and Financial Reporting Standards. The Center's annual budget is a management tool that assists its users in analyzing financial activity during the fiscal year. The Center's primary funding sources are federal, state and local grants, which have grant periods that may or may not coincide with the Center's fiscal year. These grants normally are for a twelve-month period; however, they can be awarded for periods shorter or longer than twelve months.

Because of the Center's dependency on federal, state, and local budgetary decisions, revenue estimates are based upon the best available information as to potential sources of funding. Therefore the Center's annual budget differs from that of local governments in two major respects: (1) the uncertain nature of grant awards from other entities and (2) conversion of grant budgets to a fiscal year basis. The resultant annual budget is subject to constant change during the fiscal year due to:

- ◆ Increases/decreases in actual grant awards from those estimated:
- ◆ Changes in grant periods;
- ◆ Unanticipated grant awards not included in the budget; and
- ◆ Expected grant awards, which fail to materialize.

The Board of Directors formally approves an annual budget and work program for the Center. However, as the Center has no taxing or oversight authority, the budgetary process is not one, which culminates in an appropriation bill or an ordinance enacted into law. In this respect, the budget for the Center is *not a legally adopted budget*. Therefore a statement of revenues and expenditures – budget to actual has not been included as part of the general-purpose financial statements. Budgets are adopted for the general fund, special revenue fund, and internal service funds on a basis consistent with generally accepted governmental accounting principles.

**[This page is intentionally blank.]**

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**REVENUES BY SOURCE AND NOTE PROCEEDS**  
(Unaudited)

FISCAL YEAR	MEMBER ASSESSMENTS	CONTRACTS AND OTHER REVENUES	FED & STATE GRANTS	FED GRANTS	STATE GRANTS	NOTE PROCEEDS	CHARGE FOR SERVICES	IN-KIND	TOTAL
101 1988	\$ 96,095	\$ 243,000	\$ 1,699,077	Note B	Note B	\$ -	Note C	Note C	\$ 2,038,172
1989	\$ 96,105	\$ 156,436	\$ 1,925,370	Note B	Note B	\$ 72,672	Note C	Note C	\$ 2,250,583
1990	\$ 194,240	\$ 121,329	N/A	\$ 1,485,192	\$ 558,841	\$ 9,300	\$ 270,788	-	\$ 2,639,690
1991	\$ 194,240	\$ 170,079	N/A	\$ 1,483,220	\$ 677,004	\$ -	\$ 239,509	-	\$ 2,764,052
1992	\$ 195,484	\$ 227,030	N/A	\$ 1,534,909	\$ 590,611	\$ 19,516	\$ 226,943	-	\$ 2,794,493
1993	\$ 192,984	\$ 231,093	N/A	\$ 1,688,437	\$ 657,241	\$ 35,000	\$ 244,907	-	\$ 3,049,662
1994	\$ 277,522	\$ 299,551	N/A	\$ 2,025,916	\$ 741,571	\$ -	\$ 296,023	\$ 14,819	\$ 3,655,402
1995	\$ 277,522	\$ 390,858	N/A	\$ 2,191,888	\$ 1,077,355	\$ -	\$ 293,252	\$ 26,580	\$ 4,257,455
1996	\$ 277,522	\$ 400,450	N/A	\$ 2,365,122	\$ 1,123,661	\$ -	\$ 498,771	\$ 5,640	\$ 4,671,166
1997	\$ 277,522	\$ 398,332	N/A	\$ 3,386,065	\$ 1,381,681	\$ -	\$ 545,850	-	\$ 5,989,450
1998	\$ 272,381	\$ 388,685	N/A	\$ 3,214,711	\$ 1,533,465	\$ -	\$ 586,531	-	\$ 5,995,773
1999	\$ 277,522	\$ 387,453	N/A	\$ 3,063,604	\$ 1,687,774	\$ -	\$ 611,346	-	\$ 6,027,699
2000	\$ 312,727	\$ 450,160	N/A	\$ 2,812,503	\$ 1,899,748	\$ -	\$ 659,193	-	\$ 6,134,331
2001	\$ 312,727	\$ 544,281	N/A	\$ 2,740,963	\$ 2,144,500	\$ -	\$ 818,150	-	\$ 6,560,621
2002	\$ 322,786	\$ 608,581	N/A	\$ 4,674,007	\$ 2,541,892	\$ -	\$ 890,938	-	\$ 9,038,204

Note A - Includes the general, special revenue, internal service funds, and enterprise fund for the primary government.

Note B - Data not available by grant source.

Note C - Data unavailable in this form.

Note D - The Internal Service Fund was established July 1, 1992

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**EXPENDITURES/EXPENSES BY COST CATEGORY**  
(Unaudited)

<u>FISCAL</u> <u>YEAR</u>	<u>PERSONNEL</u>	<u>OTHER</u> <u>EXPENDITURES/</u> <u>EXPENSES</u>	<u>CAPITAL</u> <u>OUTLAYS*</u>	<u>DEBT</u> <u>SERVICE</u>	<u>DEPRECIATION</u>	<u>TOTAL</u>
1988 \$	483,349 \$	1,524,913 \$	45,621 \$	6,998	Note C	\$ 2,060,881
1989 \$	552,852 \$	1,683,012 \$	76,941 \$	13,435	Note C	\$ 2,326,240
1990 \$	583,370 \$	1,554,739 \$	35,295 \$	19,923 \$	29,717	\$ 2,223,044
1991 \$	647,983 \$	1,730,804 \$	51,605 \$	21,201 \$	29,689	\$ 2,481,282
1992 \$	574,263 \$	1,897,804 \$	27,789 \$	28,256 \$	32,808	\$ 2,560,920
1993 \$	648,939 \$	2,102,211 \$	95,295 \$	24,186 \$	20,082	\$ 2,890,713
1994 \$	754,915 \$	2,834,681 \$	- \$	8,252 \$	36,700	\$ 3,634,548
1995 \$	834,768 \$	3,241,762 \$	84,965 \$	8,252 \$	35,934	\$ 4,205,681
1996 \$	869,770 \$	3,644,217 \$	54,776 \$	8,252 \$	31,578	\$ 4,608,593
1997 \$	981,302 \$	4,759,618 \$	43,251 \$	8,252 \$	34,318	\$ 5,826,741
1998 \$	1,116,167 \$	4,689,048 \$	58,515 \$	4,126 \$	30,581	\$ 5,898,437
1999 \$	1,059,166 \$	4,829,007 \$	35,904 \$	- \$	41,587	\$ 5,965,664
2000 \$	1,180,506 \$	4,835,845 \$	9,797 \$	2,185 \$	34,207	\$ 6,062,540
2001 \$	1,496,193 \$	4,945,224 \$	31,150 \$	1,750 \$	45,981	\$ 6,520,298
2002 \$	1,696,673 \$	7,219,738 \$	9,423 \$	1,232 \$	55,305	\$ 8,982,371

**Note A - Includes the general, special revenue, internal service funds, and enterprise fund for the primary government.**

**Note B - Data prior to FY88 is unavailable in this form.**

**Note C - Data unavailable in this form.**

**Note D - The Internal Service Fund was established July 1, 1992**

**\* - Does not include capital outlays of the internal service funds.**

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
SCHEDULE OF INSURANCE IN FORCE**

103

NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD		COVERAGE	DETAILS
		FROM	TO		
Cincinnati Insurance	CAA5013461AWR	07/01/2002	07/01/2003	Commercial Automobile	\$500,000 Liability, \$100,000 Uninsured Motorist, \$250 deductible for comprehensive, \$250 deductible for comprehensive physical damage for each covered auto, \$500 deductible for collision physical damage for each covered auto, \$20,000 hired car physical damage. \$250 comp. and \$500 coll. deductible.
Kemper National Insurance	3FM878485-05	07/01/2002	07/01/2003	Employee dishonesty - Coverage of all employees in any position (Payable jointly to the State of GA Dept. of Human Resources).	\$800,000
Cincinnati Insurance	BPP 174 53 61	07/01/2002	07/01/2003	Fire, extended coverage, and liability	3123 Riverwatch Parkway, Suite A \$200,000 contents. \$1,000,000 business liability each occurrence, \$5,000 medical expenses to any one person. \$1,000,000 fire, explosion & water damage on any one occurrence. \$250 deductible property damage. \$50,000 Pension plan fiduciary dishonesty. Policy limit for data processing equipment, data and media increased to \$90,000 for any one occurrence.
Cincinnati Insurance	NPO - 8657931	07/01/2002	07/01/2003	Directors & Officers Liability	Claims made policy with a prior litigation date of 2/9/2000. \$1,000,000 limit with a policy limit of \$1,000,000 and a \$1,000 deductible. Coverage includes coverage for employee discrimination, sexual harassment, and breach of either an implied or actual employment contract.
Cincinnati Insurance	CCC4485354	07/01/2002	07/01/2004	Commerical Umbrella Liability	Increases basic policy limits to \$5,000,000 for underlying policies.
Cincinnati Insurance	WC 8922294-11	07/01/2002	07/01/2003	Worker's compensation	Employees-Medical expenses related to on-the-job injuries. \$100,000 each accident, \$100,000 each employee, and a \$500,000 policy limit.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
SCHEDULE OF INSURANCE IN FORCE**

104

NAME OF COMPANY	POLICY NUMBER	POLICY PERIOD FROM	TO	COVERAGE	DETAILS
American Special Risk Insurance Services	AHJM010447	07/01/2002	07/01/2003	Professional Liability	Professional liability coverage for CSRA Regional Development Center and its component units with limits of \$1,000,000 each claim with \$1,000,000 annual aggregate and \$25,000 deductible.
Provident	G-45727	1/1/94	Until Canceled	Employee life insurance	Three times annual earning effective upon completion of 1 year of service.
Provident	G-22708	3/1/91	Until Canceled	Long term disability	On the 91st day of being disabled, the employee is eligible to receive 60% of his monthly income up to \$5,000 per month.
United Healthcare	72523	01/01/2002	01/31/2003	Employees and family - Surgery, major medical, & hospitalization	Group HMO medical plan. Levels of coverage vary depending upon the employee's choice.
Humana	5173905	07/01/2001	Until Canceled	Employees and family - dental coverage	Group dental with 100% preventive services, 80% basis services, 50% major services, and \$1,500 orthodontic maximum. Deductible of \$25 and annual maximum of \$2,000.
<b><u>COMPONENT UNITS</u></b>					
Cincinnati Insurance	B80-503349	10/17/2000	10/17/2003	Employee dishonesty coverage - Commercial blanket coverage Loss payee - Farmer's Home Administration	\$250,000
Cincinnati Insurance	CAP 501 90 68 AWR	10/17/2000	10/17/2003	Commercial general liability and office equipment	\$1,000,000 general liability each occurrence with an aggregate limit of \$1,000,000 and \$10,000 on property owned subject to a \$1,000 deductible
NADCO Management Liability Insurance Program	569-32-05	10/17/2002	10/17/2003	Director's & Officers' Liability	\$1,000,000 limit each policy year subject to a \$5,000 retention on a claims-made policy form.

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**MISCELLANEOUS STATISTICAL DATA**  
(Unaudited)

**FORM OF MANAGEMENT:** Executive Committee - Executive Director

**ENABLING LEGISLATION:** Sections 50-8-30 through 50-8-46 of the  
Official Code of Georgia Annotated

**AREA OF RESPONSIBILITY:** 5,795 square miles, 14 counties,  
44 municipalities

**POPULATION OF COUNTIES IN THE CENTRAL SAVANNAH RIVER AREA**

	<u>1960</u>	<u>1970</u>	<u>1980</u>	<u>1990</u>	<u>2000</u>
Richmond	136,601	162,437	181,629	189,719	199,780
Columbia	13,423	22,327	40,188	66,031	89,288
Burke	20,596	18,255	19,349	20,579	22,248
McDuffie	12,627	15,276	18,546	20,119	21,231
Washington	18,903	17,480	18,842	19,112	21,176
Jefferson	17,468	17,174	18,403	19,594	17,256
Screven	14,919	12,591	14,043	13,842	15,374
Wilkes	10,961	10,184	10,951	10,597	10,687
Hancock	9,979	9,019	9,466	8,908	10,076
Jenkins	9,148	8,332	8,841	8,247	8,575
Lincoln	5,906	5,895	6,949	7,442	8,348
Warren	7,360	6,669	6,583	6,078	6,336
Glascock	2,672	2,280	2,382	2,357	2,556
Taliaferro	3,370	2,423	2,032	1,915	2,077
<b>Total</b>	<u><u>283,933</u></u>	<u><u>310,342</u></u>	<u><u>358,204</u></u>	<u><u>394,540</u></u>	<u><u>435,008</u></u>

SOURCE: Georgia Economic Profiles and CSRA Regional Development Center

**PRINCIPAL EMPLOYERS IN THE CENTRAL SAVANNAH RIVER AREA**

<u>COMPANY NAME</u>	<u>TYPE</u>	<u>COUNTY</u>	<u>EMPLOYMENT</u>
Medical College of Georgia	Service	Richmond	6,288
Fort Gordon (civilian)	Military	Richmond	4,981 *
Richmond School Board	Govt.	Richmond	4,500
University Hospital	Service	Richmond	3,400
Veterans Admin. Hospital	Service	Richmond	2,143
Dwight D. Eisenhower Hosp.	Service	Richmond	2,140 *
Gracewood State School & Hosp.	Service	Richmond	1,500
Columbia School Board	Govt.	Columbia	1,300
Augusta Regional Medical Center	Service	Richmond	1,100
Federal Paper Board Co.	Mfg.	Richmond	971
St. Joseph Hospital	Service	Richmond	900
E-Z-GO/ Div. Textron	Mfg.	Richmond	869
Thermal Ceramics	Mfg.	Richmond	846
President Baking Co.	Mfg.	Richmond	700
Thomson Company	Mfg.	McDuffie	700
Kendall Company	Mfg.	Richmond	632
Club Car	Mfg.	Columbia	600

\* - Total employment at Fort Gordon is approximately 19,000  
including civilian, military, and Eisenhower Hospital.

SOURCE: Georgia Economic Profiles and CSRA Regional Development Center

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER**  
**MISCELLANEOUS STATISTICAL DATA**  
(Unaudited)

**POST SECONDARY EDUCATION IN THE CENTRAL SAVANNAH RIVER AREA**

**ENROLLMENT**

Augusta State University	5,300
Augusta Technical College	3,100
Medical College of Georgia	2,279
East Georgia College	1,200
Paine College	708
Sandersville Technical Institute	500
Swainsboro Technical Institute	577

All of the institutions listed above are located in a CSRA county. The University of Georgia, Georgia Southern University, the University of South Carolina at Aiken, and Mercer University are located within 125 of miles of CSRA counties.

**COMMUNITY FACILITIES**

13 community hospitals with 2,588 beds  
1 military hospital  
2 federal hospitals  
32 nursing homes with 3,203 beds  
127 public schools  
33 private schools

SOURCE: Georgia Economic Profiles and CSRA Regional Development Center



**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
<b>U. S. DEPARTMENT OF COMMERCE</b>				
Direct Programs:				
701B Planning	11.302	#04-83-05060	\$ 88,817	\$ -
Long-term Economic Deterioration Note A	11.307	N/A	-	-
Total U S. Department of Commerce			\$ 88,817	\$ -
<b>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				
Passed Through Georgia Department of Human Resources (DHR):				
	17.253, 20.513, 93.667, 93.558,			
DHR Coordinated Transportation Program	93.044	427-93-25394	\$ 1,936,927	1,936,927
Special Programs for the Aging: Title III, Prt B: Grants for Support Services & Senior Centers	93.044	427-93-25240	490,354	329,199
Special Programs for the Aging: Title III, Prt C: Nutrition Services	93.045	427-93-25240	633,973	557,909
Special Programs for the Aging Title VII Chpt 3: Program for Prevention of Elder Abuse, Neglect, & Exploitation	93.041	427-93-25240	6,555	6,555
Special Programs for the Aging Title VII Chpt. 2: Long Term Care Ombudsman Services of Older Individuals	93.042	427-93-25240	7,349	7,349
Special Programs for the Aging Title IV: Training, Research & Discretionary Projects & Programs	93.048	427-93-25240	12,862	12,862
National Caregiver Support	93.052	427-93-25240	147,184	112,814
Community Care Services Program	93.778	427-93-25240	943,880	697,838
Health Care Financing Research, Demonstrations, and Evaluations	93.779	427-93-25240	10,212	10,212
Title III Part F Disease Prevention & Health Services Promotion Services	93.043	427-93-11628	42,416	42,416
			\$ 4,231,712	\$ 3,714,081
Passed Through Georgia Department of Community Affairs (DCA):				
Social Service Block Grant (Enterprise Communities)	93.667	95-EC-R-8-100-2a	\$ 54,187	\$ -
Total Health and Human Services			\$ 4,285,899	\$ 3,714,081

**CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

GRANTOR / PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	FEDERAL REVENUES EXPENDED	PASS THROUGH TO SUB RECIPIENTS
U. S. Department of Transportation				
Passed Through Georgia Department of Transportation (GADOT):				
Highway Planning & Construction	20.205	STP 484 330 3000	\$ 85,229	\$ -
Total Department of Transportation			\$ 85,229	\$ -
U. S. Department of Environmental Protection Agency				
Passed Through Georgia Department of Natural Resources (GADNR):				
Water Quality Management Planning	66.454		\$ 12,809	\$ -
Total Department of Environmental Protection Agency			\$ 12,809	\$ -
U. S. DEPARTMENT OF AGRICULTURE				
Intermediary Relending Program, Note B	10.767	Not Assigned	\$ 356,250	\$ 356,250
Rural Development Grants	10.769	11-21-580899839	8,916	-
Rural Business Opportunity	10.773	11-21-580899839	4,722	-
Passed Through Georgia Department of Human Resources (DHR):				
Nutrition Program for the Elderly	10.570	427-93-25240	196,531	196,531
Total Department of Agriculture			\$ 566,419	\$ 552,781
Total Federal Assistance			\$ 5,039,173	\$ 4,266,862

Note A - The reporting entity received a \$1,000,000 grant in a prior year to capitalize a revolving loan fund. All of the funds have been lent and the funds continue to revolve as payments are received.

Note B - The reporting entity received loan proceeds of \$878,539 during FY 1993, \$121,461 during FY 1994, \$571,745 during FY 1995, and \$428,255 during FY 1996, for a total of \$2,000,000. On 7/31/99 the CSRA Rural Lending Authority (RLA) entered into an assumption agreement with Georgia Department of Community Affairs f/k/a GHFA Economic Financing Inc. (DCA) and Department of Agriculture, Rural Development (RD) conferring to the RLA the rights and obligations under the note dated 5/26/94. The principal balance of the note on 7/1/99 was \$1,918,935. And at this time \$1,487,500 of the principal remained to be drawn. The RLA received loan proceeds of \$1,239,000 during FY 1999 and \$248,5000 during FY 2000. A fourth loan was obtained on December 13, 1999 in the amount of \$500,000. The RLA received loan proceeds of \$250,000 from this loan during FY 2000 and the \$250,000 balance in FY 2001. A fifth loan was obtained on June 26, 2001 in the amount of \$750,000. The RLA received loan proceeds of \$356,250 from this loan during FY 2002. Prior to July 1, 2001 \$438,320 principal was repaid relative to all the aforementioned loans. During FY 2002 \$129,893 of the principal was repaid. At June 30, 2002 \$4,206,971 remains outstanding.

<p align="center"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b>  <b>NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS</b>  June 30, 2002</p>
---

**(1) GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal assistance programs of the Central Savannah River Area Regional Development Center (the "RDC"). The RDC's reporting entity is defined in note 1 of to the RDC's general-purpose financial statements. Federal assistance received directly from federal or state agencies, as well as federal financial assistance passed through state agencies, are included on the schedule.

**(2) BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 2.B to the RDC's general-purpose financial statements.

**(3) RECONCILIATION TO GENERAL PURPOSE FINANCIAL STATEMENTS**

Total Federal grant and contract revenues from the COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES- ALL GOVERNMENTAL FUND TYPES	\$4,674,007
Federal grant from nonoperating revenue section of the COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS— ALL PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS	8,916
Proceeds from U.S. Dept. of Agriculture, Rural Development loan see COMBINING STATEMENT OF CASH FLOWS – COMPONENT UNITS	<u>356,250</u>
Total Federal Revenues on the SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	<u>\$5,039,179</u>

**J. THOMAS JONES**  
CERTIFIED PUBLIC ACCOUNTANT  
519 PLEASANT HOME ROAD, SUITE A-4  
AUGUSTA, GEORGIA 30907 - 3581

MEMBER GEORGIA SOCIETY  
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER AMERICAN INSTITUTE  
CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT  
AUDITING STANDARDS***

December 18, 2002

To the Board of Directors  
Central Savannah River Area Regional Development Center  
Augusta, Georgia

I have audited the financial statements of the Central Savannah River Area Regional Development Center (the Center), as of June 30, 2002, and have issued my report thereon dated December 18, 2002. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

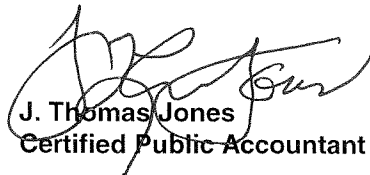
**Compliance**

As part of obtaining reasonable assurance about whether the Center's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control over Financial Reporting**

In planning and performing my audit, I considered the Center's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weakness.

This report is intended for the information of the audit committee, management, others within the organization, member governments, federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

  
J. Thomas Jones  
Certified Public Accountant

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

December 18, 2002

To the Board of Directors  
Central Savannah River Area Regional Development Center  
Augusta, Georgia

**Compliance**

I have audited the compliance of the Central Savannah River Area Regional Development Center (the Center) with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 2002. The Center's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the Center's management. My responsibility is to express an opinion on the Center's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Center's compliance with those requirements and performing such other procedures, as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the Center's compliance with those requirements.

In my opinion, the Central Savannah River Area Regional Development Center complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2002.

**Internal Control over Compliance**

The management of the Central Savannah River Area Regional Development Center is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the Center's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weakness.

This report is intended for the information of the audit committee, management, others within the organization, member governments, federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



J. Thomas Jones  
Certified Public Accountant

<p style="text-align: center;"><b>CENTRAL SAVANNAH RIVER AREA REGIONAL DEVELOPMENT CENTER</b> <b>SCHEDULE OF FINDINGS AND QUESTIONED COSTS</b> <b>June 30, 2002</b></p>
---

**I. Summary of Auditor's Results:**

1. The auditor's report expresses an unqualified opinion on the financial statements of the Central Savannah River Area Regional Development Center.
2. No material weaknesses relating to the internal control over financial reporting were identified.
3. No reportable conditions not considered to be a material weakness were disclosed in the audit of the financial statements.
4. No instances of noncompliance material to the financial statements of the Central Savannah River Area Regional Development Center were disclosed during the audit.
5. No material weaknesses relating to the internal control over major programs were identified.
6. No reportable conditions not considered to be a material weakness were disclosed in the audit of the federal awards.
7. The auditor's report on compliance for the major federal award programs for the Central Savannah River Area Regional Development Center, expresses an unqualified opinion.
8. No audit findings required to be reported in accordance with Circular A-133, §510(a) were identified.
9. The Aging Cluster CFDA #'s 93.044 & 93.045 Special Programs for the Aging – Title III, Part B – Grants for Supportive Services and Senior Centers and Title III, Part C – Nutrition Services and the National Family Caregiver Support CFDA # 93.052 were tested as major programs.
10. The threshold for distinguishing major programs was over \$300,000 of federal expenditures.
11. The Central Savannah River Area Regional Development Center qualifies as a low risk auditee.
12. There are no findings from the current audit requiring follow-up.
13. There are no findings from prior audits requiring follow-up.

**II. Questioned Costs:**

1. There were no questioned costs for the year ended June 30, 2002.

**[This page is intentionally blank.]**



**[This page is intentionally blank.]**

Since 1962  
**CENTRAL SAVANNAH RIVER AREA  
REGIONAL DEVELOPMENT CENTER**



**Central Savannah River Area  
Regional Development Center  
3023 Riverwatch Parkway  
Augusta, GA 30907-2016  
Phone: 706.210.2000  
Fax 706.210.2006  
E-Mail: [csrardc@csrardc.org](mailto:csrardc@csrardc.org)  
Web site: [csrardc.org](http://csrardc.org)**

**For information on the Area Agency on Aging (AAA), a division of the CSRA  
Regional Development Center call 706.210.2018 or toll free 1-888-922-4464. Your  
“one call connection” for finding resources that help senior citizens.**